



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

March 03, 2021

[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, March 3, 2021

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	5,765	3,665	6,103	6,105
Other Market Formula (Futures/Options)	24,376	22,666	22,414	33,357
Swine or Pork Market Formula	104,308	93,174	93,797	88,952
Other Purchase Arrangement	53,564	43,365	56,185	65,879
Negotiated Formula	335	335	176	665
Packer Sold (all purchase types)	25,760	18,545	21,196	18,893

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG202), 1.00 higher				
Head Count	3,350			
Lowest Base Price	75.00			
Highest Base Price	83.00			
Weighted Average Price	79.42	81.93	82.25	*
5 Day Rolling Average	77.49	78.51	78.69	
Negotiated Formula (Carcass)				
Head Count	335			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,685			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
 based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$73.16 - \$82.75

Carcass Weight Differentials

145#	-35.00	-7.87	175#	-1.75	1.00	205#	-3.15	1.00
155#	-27.75	0.00	185#	-0.25	1.00	215#	-9.44	1.00
165#	-15.00	0.00	195#	-3.15	1.00	225#	-9.44	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 204.16 lb carcass, 0.66 inch back-fat, 7.60 square inch loin/2.53 inch loin depth, FFLI: 53.07%

Price Range \$74.75 - \$82.75

Volume and Price Range For Barrows and Gilts
Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	22,326	14,763	15,503	6,823
Lowest Base Price	56.67	57.72	57.72	56.67
Highest Base Price	87.58	87.58	87.58	84.35
Weighted Average Price	77.24	77.10	76.89	78.06
Swine/Pork Market Formula (Carcass)				
Head Count	110,302	63,178	74,982	31,707
Lowest Base Price	69.73	69.73	69.73	76.40
Highest Base Price	90.44	87.90	90.44	90.37
Weighted Average Price	83.97	84.35	84.32	83.50
Other Purchase Arrangement (Carcass)				
Head Count	39,480	28,399	29,755	9,725
Lowest Base Price	67.36	67.36	67.36	76.40
Highest Base Price	127.46	87.05	87.05	127.46
Weighted Average Price	82.41	82.03	82.06	83.48



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Live)				
Price not reported due to confidentiality				
Head Count	306			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
5 Day Rolling Average	58.34			58.24
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	306			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Canada	1,941	Iowa	69,996
Illinois	14,857	Indiana	7,558
Kansas	3,290	Kentucky	1,385
Maryland	120	Michigan	5,555
Minnesota	37,461	Missouri	2,818
Montana	448	North Carolina	10,262
North Dakota	350	Nebraska	8,622
New York	169	Ohio	8,771
Oklahoma	1,497	Pennsylvania	2,153
South Carolina	360	South Dakota	2,411
Tennessee	850	Utah	66
Wisconsin	810		

*Price not reported due to confidentiality

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