



# Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

April 21, 2021

[LM HG216](#)

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## Plant Delivered Purchase Data For Wednesday, April 21, 2021

(Includes information from 1:30 PM to 9:30 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	6,586	5,167	4,976	2,846
Other Market Formula (Futures/Options)	16,127	15,279	20,381	14,745
Swine or Pork Market Formula	95,118	86,495	94,054	57,892
Other Purchase Arrangement	184,240	179,000	45,569	40,667
Negotiated Formula	385	160	160	345
<b>Packer Sold (all purchase types)</b>	28,431	21,649	23,210	16,730

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Carcass)</b>				
On a National basis, compared to the previous day's weighted average (LM_HG202), 1.09 higher				
Head Count	6,439			
Lowest Base Price	102.00			
Highest Base Price	110.50			
Weighted Average Price	104.97	109.62	109.43	*
5 Day Rolling Average	103.66	105.95	105.64	
<b>Negotiated Formula (Carcass)</b>				
Head Count	160			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	6,599			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$96.86 - \$114.50

### Carcass Weight Differentials

145#	-35.00	-10.42	175#	-11.05	1.00	205#	-4.17	3.00
155#	-30.00	0.00	185#	-0.25	1.50	215#	-12.50	3.00
165#	-15.00	0.00	195#	-4.17	3.00	225#	-12.50	1.11

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 209.83 lb carcass, 0.69 inch back-fat, 7.63 square inch loin/2.54 inch loin depth, FFLI: 52.59%

Price Range \$101.13 - \$114.00

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Other Market Formula (Carcass)</b>				
Head Count	13,926	10,372	11,725	2,201
Lowest Base Price	68.14	72.33	68.14	76.40
Highest Base Price	108.74	108.74	108.74	106.32
Weighted Average Price	93.33	93.40	92.94	95.41
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	103,903	64,358	73,461	26,462
Lowest Base Price	77.66	77.66	77.66	96.63
Highest Base Price	112.65	112.15	112.65	111.49
Weighted Average Price	105.48	105.64	105.83	104.66
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	175,208	159,658	162,489	12,719
Lowest Base Price	73.24	73.24	73.24	89.96
Highest Base Price	110.56	108.55	108.55	110.56
Weighted Average Price	90.70	89.67	89.96	100.22



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Live)</b>				
On a National basis, compared to the previous day's weighted average (LM_HG202), 0.39 higher				
Head Count	411			
Lowest Base Price	77.75			
Highest Base Price	82.56			
Weighted Average Price	81.24	*	*	*
5 Day Rolling Average	78.95			
<b>Negotiated Formula (Live)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live)</b>				
Head Count	411			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## Barrows and Gilts Purchases by State of Origin

Canada	3,988	Iowa	200,898
Illinois	14,247	Indiana	6,568
Kansas	2,176	Kentucky	415
Michigan	5,348	Minnesota	35,896
Missouri	2,286	Montana	442
North Carolina	10,639	Nebraska	6,943
New York	171	Ohio	8,931
Oklahoma	1,692	Pennsylvania	2,312
South Dakota	4,150	Utah	143
Wisconsin	505		

\*Price not reported due to confidentiality

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