



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 17, 2025
LM_HG216

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Thursday, July 17, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,647	1,572	2,612	1,840
Other Market Formula (Futures/Options)	18,701	17,861	19,153	15,536
Swine or Pork Market Formula	99,359	82,827	81,286	92,255
Other Purchase Arrangement	56,049	53,291	51,745	46,330
Negotiated Formula	685	635	1,254	165
Packer Sold (all purchase types)	22,929	22,929	21,743	24,291

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,025			
Lowest Base Price	101.50			
Highest Base Price	113.00			
Weighted Average Price	109.60	108.58	109.59	*
Change from Previous Day (LM_HG216)	-2.21	-2.48	-1.47	*
5 Day Rolling Average	110.31	110.77	110.40	
Negotiated Formula (Carcass)				
Head Count	150			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,175			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$105.50 - \$114.50

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-4.00	1.00	205#	0.00	4.00
155#	-30.00	-9.00	185#	-1.50	1.50	215#	0.00	4.00
165#	-26.00	-5.00	195#	0.00	3.00	225#	0.00	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 210.73 lb carcass, 0.66 inch back-fat, 7.81 square inch loin/2.60 inch loin depth, FFLI: 53.13%

Price Range \$105.50 - \$114.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	18,376	12,591	16,527	1,849
Lowest Base Price	84.20	*	*	97.40
Highest Base Price	108.26	*	*	108.10
Weighted Average Price	101.27	*	*	103.46
Swine/Pork Market Formula (Carcass)				
Head Count	96,299	54,645	65,207	27,350
Lowest Base Price	95.71	95.71	95.71	97.41
Highest Base Price	116.93	116.93	116.93	115.86
Weighted Average Price	106.63	106.51	106.71	106.26
Other Purchase Arrangement (Carcass)				
Head Count	52,462	33,306	35,493	15,995
Lowest Base Price	80.07	80.07	80.07	85.37
Highest Base Price	114.10	114.10	114.10	107.28
Weighted Average Price	102.55	104.28	104.31	98.33



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	547			
Lowest Base Price	75.25			
Highest Base Price	88.50			
Weighted Average Price	82.66	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	80.94			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	485			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,032			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,956	Colorado	160
Iowa	61,959	Illinois	14,905
Indiana	6,596	Kansas	1,478
Kentucky	783	Michigan	4,600
Minnesota	39,747	Missouri	3,904
Montana	667	North Carolina	6,641
North Dakota	175	Nebraska	9,665
Ohio	13,248	Oklahoma	1,527
Pennsylvania	4,402	South Dakota	4,053
Wisconsin	649		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.