



# Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

March 08, 2023  
LM\_HG216

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## Plant Delivered Purchase Data For Wednesday, March 8, 2023

(Includes information from 1:30 PM to 9:30 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	6,649	6,159	10,215	3,646
Other Market Formula (Futures/Options)	17,834	15,324	15,537	19,349
Swine or Pork Market Formula	90,688	82,279	80,005	92,844
Other Purchase Arrangement	67,784	62,069	58,415	55,762
Negotiated Formula	0	0	0	295
<b>Packer Sold (all purchase types)</b>	24,707	24,707	23,016	20,279

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Carcass)</b>				
Head Count	10,281			
Lowest Base Price	73.00			
Highest Base Price	80.00			
Weighted Average Price	78.49	78.40	78.40	78.60
Change from Previous Day (LM_HG216)	1.13	2.23	1.99	*
5 Day Rolling Average	78.07	77.87	77.81	78.42
<b>Negotiated Formula (Carcass)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	10,281			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$73.90 - \$82.40

Carcass Weight Differentials								
145#	-35.00	-14.62	175#	-7.80	1.00	205#	0.00	1.56
155#	-27.75	-5.00	185#	-1.00	1.00	215#	-8.00	1.56
165#	-15.00	0.00	195#	-0.50	1.00	225#	-25.00	1.00

## Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 209.64 lb carcass, 0.64 inch back-fat, 7.91 square inch loin/2.63 inch loin depth, FFLI: 53.50%

Price Range \$75.00 - \$80.84

## Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Other Market Formula (Carcass)</b>				
Head Count	17,469	8,781	11,796	5,673
Lowest Base Price	76.20	76.22	76.22	76.20
Highest Base Price	90.81	84.19	85.80	90.81
Weighted Average Price	81.95	80.20	81.21	83.48
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	97,576	54,697	65,400	27,558
Lowest Base Price	69.14	69.22	69.22	69.14
Highest Base Price	83.70	83.70	83.70	83.12
Weighted Average Price	78.85	79.25	79.02	78.25
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	62,014	38,544	43,030	18,984
Lowest Base Price	73.91	73.91	73.91	78.16
Highest Base Price	112.53	98.72	98.72	112.53
Weighted Average Price	84.36	82.39	82.52	88.54



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Live, 240-320 lbs)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	56.73			
<b>Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,828	Iowa	63,178
Illinois	15,511	Indiana	10,348
Kansas	1,722	Kentucky	1,990
Michigan	6,065	Minnesota	42,540
Missouri	2,683	North Carolina	6,278
Nebraska	11,321	Ohio	10,840
Oklahoma	1,543	Pennsylvania	4,719
South Dakota	5,118	Tennessee	2,145
Virginia	105	Wisconsin	604

\*Price not reported due to confidentiality

For more information, please visit [www.ams.usda.gov/ConfidentialityGuidelines](http://www.ams.usda.gov/ConfidentialityGuidelines)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.  
Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.  
Western Cornbelt: IA, KS, MN, MO, NE, SD.  
Iowa/Minnesota: IA, MN.