



# Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

July 28, 2025  
LM\_HG216

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## Plant Delivered Purchase Data For Monday, July 28, 2025

(Includes information from 1:30 PM to 9:30 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	2,736	1,476	2,284	1,244
Other Market Formula (Futures/Options)	20,202	19,352	30,477	31,636
Swine or Pork Market Formula	98,513	86,649	83,004	110,333
Other Purchase Arrangement	60,047	56,484	59,191	92,054
Negotiated Formula	206	206	0	100
<b>Packer Sold (all purchase types)</b>	26,320	26,320	29,424	30,212

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Carcass)</b>				
Head Count	951			
Lowest Base Price	106.00			
Highest Base Price	114.00			
Weighted Average Price	109.02	*	*	*
Change from Previous Day (LM_HG216)	-0.24	*	*	*
5 Day Rolling Average	113.61	113.76	113.61	
<b>Negotiated Formula (Carcass)</b>				
Head Count	50			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	1,001			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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### National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$105.40 - \$117.17

Carcass Weight Differentials								
145#	-25.00	-13.00	175#	-4.00	0.00	205#	0.00	4.00
155#	-25.00	-5.00	185#	-1.50	0.00	215#	-8.00	4.00
165#	-25.00	0.00	195#	0.00	3.00	225#	-30.00	2.00

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 214.07 lb carcass, 0.72 inch back-fat, 7.51 square inch loin/2.50 inch loin depth, FFLI: 52.05%

Price Range \$109.83 - \$114.00

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Other Market Formula (Carcass)</b>				
Head Count	20,533	12,478	17,995	2,538
Lowest Base Price	77.27	*	*	77.27
Highest Base Price	111.05	*	*	108.70
Weighted Average Price	102.48	*	*	96.52
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	98,018	55,319	67,991	27,217
Lowest Base Price	99.29	99.29	99.29	100.37
Highest Base Price	116.58	116.28	116.28	116.58
Weighted Average Price	108.59	108.46	108.42	108.83
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	59,914	37,048	38,353	21,238
Lowest Base Price	75.85	78.39	78.39	75.85
Highest Base Price	117.22	117.22	117.22	111.13
Weighted Average Price	102.20	104.65	104.79	97.40



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
<b>Negotiated (Live, 240-320 lbs)</b>				
Head Count	525			
Lowest Base Price	80.00			
Highest Base Price	88.25			
Weighted Average Price	83.65	*	*	*
Change from Previous Day (LM_HG216)	3.85	*	*	*
5 Day Rolling Average	81.87			84.77
<b>Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	156			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	681			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	2,072	Iowa	63,910
Illinois	14,348	Indiana	10,507
Kansas	1,055	Kentucky	1,516
Michigan	5,015	Minnesota	42,512
Missouri	2,088	Montana	445
North Carolina	7,020	Nebraska	13,403
Ohio	15,582	Oklahoma	1,210
Pennsylvania	4,364	South Dakota	5,105
Wisconsin	335		

\* Price not reported due to confidentiality.

For more information visit: [www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf](http://www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.