



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

August 27, 2021

[LM_HG216](#)

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Plant Delivered Purchase Data For Friday, August 27, 2021

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	6,626	5,637	4,867	3,552
Other Market Formula (Futures/Options)	20,050	18,886	15,202	38,135
Swine or Pork Market Formula	104,085	96,175	86,266	107,481
Other Purchase Arrangement	57,292	51,727	53,630	47,057
Negotiated Formula	0	0	170	625
Packer Sold (all purchase types)	19,386	19,052	21,162	18,086

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG202), 0.89 lower				
Head Count	4,405			
Lowest Base Price	90.00			
Highest Base Price	97.00			
Weighted Average Price	92.09	*	*	*
5 Day Rolling Average	92.77	97.76	98.19	92.10
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,405			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
 based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$83.70 - \$99.50

Carcass Weight Differentials

145#	-27.75	-9.00	175#	-1.75	0.00	205#	-3.60	0.00
155#	-27.75	0.00	185#	-0.25	0.00	215#	-10.80	0.00
165#	-15.00	0.00	195#	-3.60	0.00	225#	-10.80	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 198.26 lb carcass, 0.67 inch back-fat, 7.36 square inch loin/2.45 inch loin depth, FFLI: 52.82%

Price Range \$87.39 - \$99.00

Volume and Price Range For Barrows and Gilts
Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	19,690	8,616	11,309	8,381
Lowest Base Price	62.81	75.65	75.65	62.81
Highest Base Price	99.86	99.86	99.86	98.25
Weighted Average Price	87.89	86.96	87.52	88.39
Swine/Pork Market Formula (Carcass)				
Head Count	110,967	62,164	72,217	35,687
Lowest Base Price	86.81	86.81	86.81	93.70
Highest Base Price	111.97	109.01	111.97	109.15
Weighted Average Price	102.13	102.06	102.28	101.44
Other Purchase Arrangement (Carcass)				
Head Count	46,788	28,212	31,542	14,944
Lowest Base Price	76.92	76.92	76.92	91.14
Highest Base Price	106.04	106.04	106.04	105.35
Weighted Average Price	98.12	96.98	97.31	99.71



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Live)				
On a National basis, compared to the previous day's weighted average (LM_HG202), no comparison				
Head Count	1,232			
Lowest Base Price	65.25			
Highest Base Price	75.00			
Weighted Average Price	72.04	*	*	72.71
5 Day Rolling Average	74.41			72.71
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	1,232			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Canada	2,704	Iowa	67,747
Illinois	16,486	Indiana	9,712
Kansas	3,147	Kentucky	2,190
Michigan	7,596	Minnesota	32,609
Missouri	3,736	Montana	226
North Carolina	8,447	North Dakota	365
Nebraska	10,208	Ohio	15,881
Oklahoma	1,246	Pennsylvania	4,047
South Dakota	1,980	Tennessee	2,145
Wisconsin	1,005		

*Price not reported due to confidentiality

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