



# Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

July 18, 2025  
LM\_HG216

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## Plant Delivered Purchase Data For Friday, July 18, 2025

(Includes information from 1:30 PM to 9:30 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	2,829	1,749	1,949	1,507
Other Market Formula (Futures/Options)	20,322	19,482	36,336	18,512
Swine or Pork Market Formula	103,417	87,813	82,240	87,904
Other Purchase Arrangement	47,646	44,408	42,922	40,695
Negotiated Formula	170	170	0	265
<b>Packer Sold (all purchase types)</b>	23,081	23,081	18,848	12,430

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Carcass)</b>				
Head Count	1,310			
Lowest Base Price	101.00			
Highest Base Price	112.00			
Weighted Average Price	106.41	*	106.14	*
Change from Previous Day (LM_HG216)	-3.19	*	-3.45	*
5 Day Rolling Average	110.41	110.77	110.55	
<b>Negotiated Formula (Carcass)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	1,310			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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### National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$104.35 - \$116.01

Carcass Weight Differentials								
145#	-30.00	-14.62	175#	-4.00	1.00	205#	0.00	4.00
155#	-30.00	-5.00	185#	0.00	1.50	215#	-8.00	4.00
165#	-25.00	0.00	195#	0.00	3.00	225#	-30.00	2.00

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.58 lb carcass, 0.67 inch back-fat, 7.75 square inch loin/2.58 inch loin depth, FFLI: 52.94%

Price Range \$107.00 - \$116.00

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Other Market Formula (Carcass)</b>				
Head Count	19,461	13,395	17,180	2,281
Lowest Base Price	82.83	*	*	*
Highest Base Price	110.39	*	*	*
Weighted Average Price	100.08	*	*	*
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	103,106	58,226	68,498	31,747
Lowest Base Price	96.08	96.08	96.08	98.78
Highest Base Price	116.45	115.46	115.46	116.45
Weighted Average Price	106.76	106.83	106.82	106.52
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	43,350	23,539	25,509	17,186
Lowest Base Price	80.07	80.07	80.07	85.37
Highest Base Price	114.98	114.98	114.98	112.70
Weighted Average Price	103.31	104.94	105.07	100.53



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
<b>Negotiated (Live, 240-320 lbs)</b>				
Head Count	403			
Lowest Base Price	74.50			
Highest Base Price	86.50			
Weighted Average Price	77.47	*	*	78.74
Change from Previous Day (LM_HG216)	-5.19	*	*	*
5 Day Rolling Average	80.48			78.74
<b>Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	573			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,490	Iowa	64,121
Illinois	15,414	Indiana	7,884
Kansas	1,330	Kentucky	1,401
Michigan	6,390	Minnesota	32,404
Missouri	3,570	North Carolina	6,601
North Dakota	170	Nebraska	10,213
Ohio	15,586	Oklahoma	942
Pennsylvania	3,297	South Dakota	3,230
Wisconsin	660		

\* Price not reported due to confidentiality.

For more information visit: [www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf](http://www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.