



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 28, 2021

[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, July 28, 2021

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	8,111	6,811	4,318	5,044
Other Market Formula (Futures/Options)	50,172	47,508	21,050	23,949
Swine or Pork Market Formula	95,578	87,329	85,239	99,652
Other Purchase Arrangement	53,301	47,773	42,988	48,658
Negotiated Formula	900	890	600	334
Packer Sold (all purchase types)	16,880	16,206	20,872	16,354

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG202), unchanged				
Head Count	6,386			
Lowest Base Price	101.00			
Highest Base Price	108.00			
Weighted Average Price	103.93	106.61	106.61	*
5 Day Rolling Average	103.96	106.61	107.27	
Negotiated Formula (Carcass)				
Head Count	890			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	7,276			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$95.33 - \$109.14

Carcass Weight Differentials

145#	-27.75	-10.25	175#	-10.70	0.00	205#	-4.10	2.14
155#	-27.75	0.00	185#	-0.25	0.00	215#	-12.30	2.14
165#	-15.00	0.00	195#	-4.10	0.00	225#	-12.30	1.07

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 206.86 lb carcass, 0.64 inch back-fat, 7.51 square inch loin/2.50 inch loin depth, FFLI: 53.29%

Price Range \$101.58 - \$109.14

**Volume and Price Range For Barrows and Gilts
Purchased Swine (Including Packer Sold)**

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	46,144	6,888	8,692	37,452
Lowest Base Price	77.35	77.35	77.35	81.30
Highest Base Price	117.76	117.76	117.76	112.46
Weighted Average Price	92.69	102.10	101.76	90.58
Swine/Pork Market Formula (Carcass)				
Head Count	101,325	56,120	67,318	30,807
Lowest Base Price	85.49	85.49	85.49	102.66
Highest Base Price	124.78	116.10	119.06	116.10
Weighted Average Price	110.67	110.39	110.52	110.58
Other Purchase Arrangement (Carcass)				
Head Count	43,227	28,325	31,226	12,001
Lowest Base Price	74.92	74.92	74.92	91.66
Highest Base Price	115.86	115.86	115.86	114.46
Weighted Average Price	107.19	107.70	108.16	104.64



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Live)				
On a National basis, compared to the previous day's weighted average (LM_HG202), 3.54 lower				
Head Count	425			
Lowest Base Price	68.50			
Highest Base Price	82.25			
Weighted Average Price	73.83	*	*	*
5 Day Rolling Average	76.93			
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	425			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Canada	2,423	Iowa	56,813
Illinois	32,961	Indiana	8,453
Kansas	3,223	Kentucky	680
Michigan	9,828	Minnesota	36,425
Missouri	2,903	Montana	611
North Carolina	8,427	North Dakota	175
Nebraska	8,881	Ohio	21,873
Oklahoma	1,202	Pennsylvania	3,979
South Dakota	3,536	Tennessee	3,630
Wisconsin	494		

*Price not reported due to confidentiality

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