



# Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

September 02, 2021

[LM\\_HG216](#)

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## Plant Delivered Purchase Data For Thursday, September 2, 2021

(Includes information from 1:30 PM to 9:30 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	6,723	4,573	5,226	3,492
Other Market Formula (Futures/Options)	47,702	44,498	21,306	23,652
Swine or Pork Market Formula	106,512	96,619	96,083	104,686
Other Purchase Arrangement	56,966	49,761	53,159	43,993
Negotiated Formula	170	170	0	329
<b>Packer Sold (all purchase types)</b>	20,842	20,168	21,922	22,469

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Carcass)</b>				
On a National basis, compared to the previous day's weighted average (LM_HG202), 0.42 higher				
Head Count	5,055			
Lowest Base Price	87.00			
Highest Base Price	94.00			
Weighted Average Price	88.72	*	*	*
5 Day Rolling Average	90.30		91.32	
<b>Negotiated Formula (Carcass)</b>				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	5,225			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$80.91 - \$94.00

### Carcass Weight Differentials

145#	-35.00	-8.70	175#	-1.75	1.00	205#	-3.48	1.00
155#	-27.75	0.00	185#	-0.25	1.00	215#	-10.44	1.00
165#	-15.00	0.00	195#	-3.48	1.00	225#	-10.44	1.00

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 199.86 lb carcass, 0.69 inch back-fat, 7.45 square inch loin/2.48 inch loin depth, FFLI: 52.55%

Price Range \$84.48 - \$94.00

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Other Market Formula (Carcass)</b>				
Head Count	43,980	9,459	12,161	31,819
Lowest Base Price	59.65	70.41	59.65	62.81
Highest Base Price	103.98	102.23	102.23	103.98
Weighted Average Price	84.58	86.90	83.78	84.88
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	112,431	64,232	73,782	35,726
Lowest Base Price	86.81	86.81	86.81	87.78
Highest Base Price	110.65	104.62	104.62	104.89
Weighted Average Price	97.39	96.97	97.05	97.41
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	45,150	29,533	32,530	12,620
Lowest Base Price	70.63	70.63	70.63	91.62
Highest Base Price	103.92	103.92	103.92	102.31
Weighted Average Price	95.11	93.70	94.22	97.40



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Live)</b>				
*Price not reported due to confidentiality*				
Head Count	343			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
5 Day Rolling Average	71.54			72.37
<b>Negotiated Formula (Live)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live)</b>				
Head Count	343			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## Barrows and Gilts Purchases by State of Origin

Canada	1,823	Iowa	69,111
Illinois	16,961	Indiana	10,032
Kansas	3,463	Kentucky	254
Michigan	13,684	Minnesota	36,047
Missouri	3,592	Mississippi	124
North Carolina	8,333	Nebraska	8,112
Ohio	34,322	Oklahoma	1,595
Pennsylvania	4,140	South Dakota	3,339
Wisconsin	857		

\*Price not reported due to confidentiality

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