



# Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

January 21, 2021

[LM\\_HG216](#)

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## Plant Delivered Purchase Data For Thursday, January 21, 2021

(Includes information from 1:30 PM to 9:30 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	6,413	4,713	4,475	5,024
Other Market Formula (Futures/Options)	32,431	31,848	37,175	28,474
Swine or Pork Market Formula	115,351	103,271	100,554	91,588
Other Purchase Arrangement	52,186	43,636	48,615	62,140
Negotiated Formula	838	338	172	504
<b>Packer Sold (all purchase types)</b>	28,557	21,788	22,774	18,079

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Carcass)</b>				
On a National basis, compared to the previous day's weighted average (LM_HG202), 1.95 lower				
Head Count	5,313			
Lowest Base Price	46.00			
Highest Base Price	56.50			
Weighted Average Price	54.69	*	56.12	*
5 Day Rolling Average	55.07		55.21	52.10
<b>Negotiated Formula (Carcass)</b>				
Head Count	338			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	5,651			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$47.00 - \$59.00

### Carcass Weight Differentials

145#	-35.00	-5.59	175#	-3.00	1.00	205#	-2.23	1.00
155#	-27.75	0.00	185#	-0.25	1.00	215#	-6.70	1.00
165#	-15.00	0.00	195#	-2.23	1.00	225#	-6.70	1.00

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 204.53 lb carcass, 0.70 inch back-fat, 6.81 square inch loin/2.27 inch loin depth, FFLI: 51.97%

Price Range \$47.00 - \$57.00

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Other Market Formula (Carcass)</b>				
Head Count	33,346	12,323	16,598	16,748
Lowest Base Price	51.35	51.35	51.35	57.78
Highest Base Price	80.80	80.80	80.80	80.50
Weighted Average Price	67.16	65.64	66.08	68.22
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	118,889	68,004	79,092	37,339
Lowest Base Price	53.59	53.59	53.59	53.59
Highest Base Price	75.07	73.22	74.59	75.07
Weighted Average Price	65.52	65.26	65.44	66.02
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	40,841	30,209	31,914	8,927
Lowest Base Price	58.30	58.30	58.30	58.68
Highest Base Price	95.81	72.45	72.45	95.81
Weighted Average Price	66.88	65.26	65.25	72.72



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Live)</b>				
*Price not reported due to confidentiality*				
Head Count	357			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
5 Day Rolling Average				
<b>Negotiated Formula (Live)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live)</b>				
Head Count	357			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## Barrows and Gilts Purchases by State of Origin

Canada	1,685	Iowa	75,635
Illinois	13,899	Indiana	12,711
Kansas	3,641	Kentucky	680
Michigan	7,255	Minnesota	36,255
Missouri	3,003	North Carolina	13,397
Nebraska	8,898	New York	171
Ohio	17,933	Oklahoma	1,433
Pennsylvania	2,899	South Carolina	540
South Dakota	3,724	Tennessee	1,190
Wisconsin	645		

\*Price not reported due to confidentiality

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