



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

April 15, 2021

[LM_HG216](#)

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Plant Delivered Purchase Data For Thursday, April 15, 2021

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	6,341	4,291	2,828	4,568
Other Market Formula (Futures/Options)	17,803	16,504	24,287	19,126
Swine or Pork Market Formula	104,687	97,046	105,450	77,932
Other Purchase Arrangement	52,310	44,475	51,233	48,575
Negotiated Formula	340	340	336	679
Packer Sold (all purchase types)	27,011	19,876	26,396	17,720

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG202), 1.42 higher				
Head Count	3,730			
Lowest Base Price	99.96			
Highest Base Price	105.00			
Weighted Average Price	101.16	103.79	103.40	*
5 Day Rolling Average	99.79	102.71	102.53	
Negotiated Formula (Carcass)				
Head Count	340			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,070			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$92.96 - \$108.50

Carcass Weight Differentials

145#	-27.75	-10.00	175#	-1.75	0.00	205#	-4.00	0.00
155#	-27.75	0.00	185#	-0.25	0.00	215#	-12.00	0.00
165#	-15.00	0.00	195#	-4.00	0.00	225#	-12.00	-1.33

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 208.68 lb carcass, 0.71 inch back-fat, 7.66 square inch loin/2.55 inch loin depth, FFLI: 52.31%

Price Range \$99.75 - \$108.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	18,347	8,194	10,754	7,593
Lowest Base Price	64.57	68.08	68.08	64.57
Highest Base Price	104.85	104.85	104.85	103.60
Weighted Average Price	98.48	95.53	97.49	99.90
Swine/Pork Market Formula (Carcass)				
Head Count	112,015	68,217	78,575	29,860
Lowest Base Price	76.34	76.34	76.34	93.58
Highest Base Price	107.42	106.92	107.42	107.26
Weighted Average Price	101.82	101.96	102.12	101.01
Other Purchase Arrangement (Carcass)				
Head Count	41,573	26,739	28,939	12,634
Lowest Base Price	69.44	69.44	69.44	89.52
Highest Base Price	106.49	106.14	106.14	106.49
Weighted Average Price	100.14	100.26	100.53	99.26



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Live)				
On a National basis, compared to the previous day's weighted average (LM_HG202), 1.25 lower				
Head Count	561			
Lowest Base Price	75.48			
Highest Base Price	79.50			
Weighted Average Price	77.68	*	*	*
5 Day Rolling Average	77.16	75.40	75.31	79.00
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	561			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Canada	2,191	Iowa	69,539
Illinois	16,075	Indiana	5,913
Kansas	3,278	Kentucky	2,030
Michigan	5,499	Minnesota	35,276
Missouri	2,810	North Carolina	10,208
Nebraska	8,386	New York	170
Ohio	9,783	Oklahoma	1,389
Pennsylvania	2,500	South Carolina	1,080
South Dakota	3,084	Tennessee	2,210
Wisconsin	1,111		

*Price not reported due to confidentiality

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