



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

August 23, 2021

[LM_HG216](#)

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Plant Delivered Purchase Data For Monday, August 23, 2021

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	9,192	7,842	4,141	5,932
Other Market Formula (Futures/Options)	35,900	34,797	18,369	34,668
Swine or Pork Market Formula	122,119	113,656	104,705	146,539
Other Purchase Arrangement	133,166	124,756	57,916	165,568
Negotiated Formula	170	170	110	170
Packer Sold (all purchase types)	33,696	32,755	30,496	43,086

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG202), 3.67 lower				
Head Count	6,088			
Lowest Base Price	91.00			
Highest Base Price	101.00			
Weighted Average Price	92.47	*	*	92.10
5 Day Rolling Average	95.75	104.75	104.16	92.10
Negotiated Formula (Carcass)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	6,258			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
 based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$86.03 - \$102.50

Carcass Weight Differentials

145#	-27.75	-9.25	175#	-9.90	0.00	205#	-3.70	1.98
155#	-27.75	0.00	185#	-0.25	0.00	215#	-11.10	1.98
165#	-15.00	0.00	195#	-3.70	0.00	225#	-11.10	0.99

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 199.73 lb carcass, 0.68 inch back-fat, 7.36 square inch loin/2.45 inch loin depth, FFLI: 52.65%

Price Range \$89.82 - \$102.00

Volume and Price Range For Barrows and Gilts
Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	36,425	9,891	15,220	21,205
Lowest Base Price	58.84	58.84	58.84	73.07
Highest Base Price	109.85	106.67	106.67	109.85
Weighted Average Price	87.93	88.62	89.29	86.95
Swine/Pork Market Formula (Carcass)				
Head Count	134,258	69,241	81,404	44,861
Lowest Base Price	86.81	86.81	86.81	96.07
Highest Base Price	123.22	111.99	114.83	111.79
Weighted Average Price	106.95	106.85	106.92	106.19
Other Purchase Arrangement (Carcass)				
Head Count	124,122	101,083	109,438	14,684
Lowest Base Price	72.26	72.26	72.26	83.23
Highest Base Price	111.39	111.39	111.39	109.70
Weighted Average Price	96.05	95.21	95.21	102.33



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Live)				
On a National basis, compared to the previous day's weighted average (LM_HG202), 0.84 lower				
Head Count	1,538			
Lowest Base Price	68.00			
Highest Base Price	77.75			
Weighted Average Price	75.82	*	*	*
5 Day Rolling Average	75.91			
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	1,538			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Canada	5,315	Iowa	140,546
Illinois	38,342	Indiana	10,176
Kansas	3,958	Kentucky	3,680
Michigan	11,202	Minnesota	40,655
Missouri	3,767	Montana	679
North Carolina	7,923	Nebraska	15,046
New York	168	Ohio	17,948
Oklahoma	3,088	Pennsylvania	3,164
South Dakota	6,141	Tennessee	1,485
Virginia	10	Wisconsin	683

*Price not reported due to confidentiality

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