



# Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

September 21, 2021

[LM\\_HG216](#)

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## Plant Delivered Purchase Data For Tuesday, September 21, 2021

(Includes information from 1:30 PM to 9:30 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	4,886	3,610	8,116	3,747
Other Market Formula (Futures/Options)	20,690	19,520	13,894	24,931
Swine or Pork Market Formula	104,078	92,873	88,246	95,873
Other Purchase Arrangement	62,696	54,674	54,204	51,549
Negotiated Formula	0	0	0	0
<b>Packer Sold (all purchase types)</b>	27,295	21,900	22,364	20,321

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Carcass)</b>				
On a National basis, compared to the previous day's weighted average (LM_HG202), 0.31 lower				
Head Count	3,325			
Lowest Base Price	78.00			
Highest Base Price	81.00			
Weighted Average Price	78.59	*	*	*
5 Day Rolling Average	81.33	85.32	84.38	
<b>Negotiated Formula (Carcass)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	3,325			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$72.54 - \$81.04

### Carcass Weight Differentials

145#	-27.75	-7.80	175#	-1.75	0.00	205#	-3.12	0.00
155#	-27.75	0.00	185#	-0.25	0.00	215#	-9.36	0.00
165#	-15.00	0.00	195#	-3.12	0.00	225#	-9.36	0.00

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 200.06 lb carcass, 0.84 inch back-fat, 6.66 square inch loin/2.22 inch loin depth, FFLI: 49.71%

Price Range \$74.18 - \$81.00

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Other Market Formula (Carcass)</b>				
Head Count	21,895	9,928	14,853	7,042
Lowest Base Price	58.32	63.35	58.32	62.81
Highest Base Price	106.09	106.09	106.09	101.54
Weighted Average Price	82.10	82.15	81.44	83.49
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	109,116	66,667	77,003	29,699
Lowest Base Price	79.31	79.31	79.31	79.31
Highest Base Price	106.99	98.14	98.47	97.08
Weighted Average Price	90.57	90.16	90.08	91.31
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	48,551	37,278	38,463	10,088
Lowest Base Price	72.70	72.70	72.70	82.31
Highest Base Price	125.77	96.90	96.90	125.77
Weighted Average Price	89.64	88.45	88.43	94.25



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Live)</b>				
On a National basis, compared to the previous day's weighted average (LM_HG202), 1.26 lower				
Head Count	273			
Lowest Base Price	55.25			
Highest Base Price	64.50			
Weighted Average Price	62.99	*	*	*
5 Day Rolling Average	64.02			
<b>Negotiated Formula (Live)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live)</b>				
Head Count	273			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## Barrows and Gilts Purchases by State of Origin

Canada	1,119	Iowa	76,448
Illinois	10,304	Indiana	7,704
Kansas	2,872	Kentucky	690
Michigan	7,105	Minnesota	38,475
Missouri	2,381	Mississippi	142
Montana	457	North Carolina	7,854
Nebraska	11,748	Ohio	15,588
Oklahoma	1,517	Pennsylvania	4,418
South Carolina	340	South Dakota	2,253
Wisconsin	1,162		

\*Price not reported due to confidentiality

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