



## Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

April 14, 2021

[LM HG216](#)

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### Plant Delivered Purchase Data For Wednesday, April 14, 2021

(Includes information from 1:30 PM to 9:30 AM.)

#### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	7,061	4,976	4,139	4,669
Other Market Formula (Futures/Options)	22,061	20,381	19,717	16,301
Swine or Pork Market Formula	103,596	94,054	95,903	79,322
Other Purchase Arrangement	54,269	45,569	49,678	51,407
Negotiated Formula	160	160	531	176
<b>Packer Sold (all purchase types)</b>	30,873	23,210	19,903	17,758

#### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
<b>Negotiated (Carcass)</b>				
On a National basis, compared to the previous day's weighted average (LM_HG202), 0.22 lower				
Head Count	6,365			
Lowest Base Price	97.00			
Highest Base Price	103.00			
Weighted Average Price	99.74	102.35	102.19	*
5 Day Rolling Average	99.27	102.09	102.02	
<b>Negotiated Formula (Carcass)</b>				
Head Count	160			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	6,525			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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### National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$92.96 - \$109.50

#### Carcass Weight Differentials

145#	-35.00	-10.00	175#	-3.00	1.00	205#	-4.00	1.00
155#	-27.75	0.00	185#	-0.25	1.00	215#	-12.00	1.00
165#	-15.00	0.00	195#	-4.00	1.00	225#	-12.00	1.00

#### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 208.96 lb carcass, 0.71 inch back-fat, 7.63 square inch loin/2.54 inch loin depth, FFLI: 52.29%

Price Range \$97.06 - \$109.00

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Other Market Formula (Carcass)</b>				
Head Count	22,130	9,115	12,718	9,412
Lowest Base Price	67.99	67.99	67.99	71.64
Highest Base Price	104.65	104.65	104.65	103.40
Weighted Average Price	96.77	94.92	96.17	97.58
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	108,854	66,081	76,292	29,181
Lowest Base Price	76.34	76.34	76.34	94.49
Highest Base Price	108.06	106.52	108.06	107.99
Weighted Average Price	102.24	102.36	102.55	101.46
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	42,801	29,851	32,641	10,160
Lowest Base Price	69.44	69.44	69.44	89.44
Highest Base Price	106.49	104.91	105.15	106.49
Weighted Average Price	99.94	100.12	100.48	98.23



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
<b>Negotiated (Live)</b>				
On a National basis, compared to the previous day's weighted average (LM_HG202), no comparison				
Head Count	936			
Lowest Base Price	74.50			
Highest Base Price	80.00			
Weighted Average Price	78.93	*	*	79.67
5 Day Rolling Average	76.95	75.40	75.31	79.00
<b>Negotiated Formula (Live)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live)</b>				
Head Count	936			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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### Barrows and Gilts Purchases by State of Origin

Canada	3,405	Iowa	73,342
Illinois	13,082	Indiana	9,106
Kansas	3,565	Kentucky	1,350
Michigan	6,103	Minnesota	33,968
Missouri	3,795	Montana	435
North Carolina	11,091	Nebraska	9,083
New York	169	Ohio	8,394
Oklahoma	1,676	Pennsylvania	2,888
South Carolina	180	South Dakota	3,171
Tennessee	2,890	Utah	138
Wisconsin	519		

\*Price not reported due to confidentiality

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