



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 24, 2021

[LM_HG216](#)

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Plant Delivered Purchase Data For Friday, September 24, 2021

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	4,230	3,171	4,519	5,011
Other Market Formula (Futures/Options)	23,051	21,781	18,661	80,755
Swine or Pork Market Formula	109,644	97,514	92,605	101,377
Other Purchase Arrangement	57,274	49,519	51,600	42,006
Negotiated Formula	0	0	0	173
Packer Sold (all purchase types)	15,476	15,309	19,672	20,161

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG202), 0.21 higher				
Head Count	2,780			
Lowest Base Price	73.00			
Highest Base Price	85.50			
Weighted Average Price	76.93	*	*	*
5 Day Rolling Average	77.76	77.19	77.08	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,780			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$71.15 - \$85.50

Carcass Weight Differentials

145#	-27.75	-7.65	175#	-1.75	0.00	205#	-3.06	0.00
155#	-27.75	0.00	185#	-0.25	0.00	215#	-9.18	0.00
165#	-15.00	0.00	195#	-3.06	0.00	225#	-9.18	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 200.85 lb carcass, 0.90 inch back-fat, 6.26 square inch loin/2.09 inch loin depth, FFLI: 48.54%

Price Range \$71.15 - \$85.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	20,590	9,085	10,644	9,946
Lowest Base Price	59.65	63.35	59.65	75.65
Highest Base Price	106.45	106.45	106.45	93.54
Weighted Average Price	81.79	80.38	79.19	84.56
Swine/Pork Market Formula (Carcass)				
Head Count	109,800	64,300	75,816	30,810
Lowest Base Price	75.78	75.78	75.78	76.53
Highest Base Price	108.52	98.04	99.86	97.41
Weighted Average Price	89.58	88.74	88.76	90.89
Other Purchase Arrangement (Carcass)				
Head Count	45,378	30,541	31,881	13,193
Lowest Base Price	79.83	79.83	79.83	83.43
Highest Base Price	101.62	96.81	96.81	101.62
Weighted Average Price	90.31	88.60	88.66	94.04



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Live)				
On a National basis, compared to the previous day's weighted average (LM_HG202), no comparison				
Head Count	391			
Lowest Base Price	52.00			
Highest Base Price	60.90			
Weighted Average Price	56.70	*	*	*
5 Day Rolling Average	62.51			
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	391			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Canada	2,398	Iowa	66,272
Illinois	14,175	Indiana	8,066
Kansas	2,795	Kentucky	2,055
Maryland	165	Michigan	5,880
Minnesota	38,478	Missouri	2,773
Montana	226	North Carolina	6,580
North Dakota	175	Nebraska	8,379
Ohio	12,870	Oklahoma	1,505
Pennsylvania	4,275	South Carolina	1,440
South Dakota	3,328	Tennessee	3,135
Wisconsin	2,324		

*Price not reported due to confidentiality

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