



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

October 15, 2021

[LM_HG216](#)

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Plant Delivered Purchase Data For Friday, October 15, 2021

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	5,769	5,419	5,873	3,893
Other Market Formula (Futures/Options)	22,082	20,778	19,529	28,301
Swine or Pork Market Formula	106,566	94,703	102,514	108,298
Other Purchase Arrangement	60,423	52,443	52,417	45,660
Negotiated Formula	0	0	165	689
Packer Sold (all purchase types)	18,459	18,459	20,004	18,452

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG202), 0.74 lower				
Head Count	4,917			
Lowest Base Price	66.00			
Highest Base Price	69.00			
Weighted Average Price	67.11	68.70	68.70	*
5 Day Rolling Average	67.94	68.79	68.74	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,917			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$61.38 - \$74.50

Carcass Weight Differentials

145#	-27.75	-6.60	175#	-1.75	0.00	205#	-2.64	0.00
155#	-27.75	0.00	185#	-0.25	0.00	215#	-7.92	0.00
165#	-15.00	0.00	195#	-2.64	0.00	225#	-7.92	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 208.26 lb carcass, 0.66 inch back-fat, 7.51 square inch loin/2.50 inch loin depth, FFLI: 52.98%

Price Range \$64.09 - \$74.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	21,652	10,882	14,087	7,565
Lowest Base Price	63.30	63.30	63.30	68.27
Highest Base Price	92.59	92.59	92.59	89.40
Weighted Average Price	84.57	82.47	83.85	85.91
Swine/Pork Market Formula (Carcass)				
Head Count	106,881	62,786	73,243	31,256
Lowest Base Price	67.03	67.03	67.03	67.14
Highest Base Price	98.64	97.58	98.64	98.64
Weighted Average Price	86.88	86.23	86.26	88.39
Other Purchase Arrangement (Carcass)				
Head Count	49,108	30,668	33,358	15,451
Lowest Base Price	74.90	74.90	74.90	76.94
Highest Base Price	99.84	96.60	96.60	99.84
Weighted Average Price	88.25	87.00	86.80	91.23



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Live)				
On a National basis, compared to the previous day's weighted average (LM_HG202), no comparison				
Head Count	1,046			
Lowest Base Price	48.00			
Highest Base Price	54.95			
Weighted Average Price	52.65	*	51.67	52.97
5 Day Rolling Average	52.91		51.67	53.16
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	1,046			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Arkansas	165	Canada	1,101
Colorado	15	Iowa	69,771
Illinois	17,895	Indiana	8,639
Kansas	2,325	Kentucky	1,165
Maryland	61	Michigan	7,350
Minnesota	36,780	Missouri	3,772
North Carolina	6,815	North Dakota	525
Nebraska	9,952	New York	171
Ohio	12,796	Oklahoma	1,692
Pennsylvania	4,095	South Carolina	360
South Dakota	2,453	Tennessee	2,805
Wisconsin	1,099		

*Price not reported due to confidentiality

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