



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

April 26, 2021

[LM HG216](#)

Email us with accessibility issues regarding this report.

Special Note: ***CORRECTION TO WHOLE REPORT***

Plant Delivered Purchase Data For Monday, April 26, 2021

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	5,874	3,645	2,887	6,951
Other Market Formula (Futures/Options)	31,875	31,174	24,920	24,039
Swine or Pork Market Formula	113,518	101,754	119,632	103,175
Other Purchase Arrangement	148,637	139,102	150,375	78,300
Negotiated Formula	0	0	170	174
Packer Sold (all purchase types)	38,898	30,880	31,042	22,162

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG202), 1.37 higher				
Head Count	3,097			
Lowest Base Price	104.00			
Highest Base Price	115.00			
Weighted Average Price	106.89	111.29	111.03	*
5 Day Rolling Average	105.35	110.43	110.29	
Negotiated Formula (Carcass)				
Head Count	316			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,413			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$98.11 - \$119.50

Carcass Weight Differentials

145#	-27.75	-10.55	175#	-3.00	0.00	205#	-4.22	0.00
155#	-27.75	0.00	185#	-0.25	0.00	215#	-12.66	0.00
165#	-15.00	0.00	195#	-4.22	0.00	225#	-12.66	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 209.16 lb carcass, 0.70 inch back-fat, 7.54 square inch loin/2.51 inch loin depth, FFLI: 52.39%

Price Range \$102.43 - \$116.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	32,963	14,864	20,858	12,105
Lowest Base Price	69.97	69.97	69.97	75.06
Highest Base Price	111.62	111.62	111.62	106.85
Weighted Average Price	95.44	97.87	98.54	90.09
Swine/Pork Market Formula (Carcass)				
Head Count	121,665	72,957	84,731	33,538
Lowest Base Price	77.66	77.66	77.66	89.55
Highest Base Price	117.14	116.74	117.14	114.98
Weighted Average Price	106.24	106.91	107.10	104.03
Other Purchase Arrangement (Carcass)				
Head Count	140,105	117,355	124,421	15,684
Lowest Base Price	75.95	75.95	75.95	85.79
Highest Base Price	116.22	109.21	116.22	107.76
Weighted Average Price	97.02	96.06	96.70	99.58



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live)				
On a National basis, compared to the previous day's weighted average (LM_HG202), 2.17 higher				
Head Count	548			
Lowest Base Price	79.50			
Highest Base Price	85.00			
Weighted Average Price	83.42	*	*	*
5 Day Rolling Average	81.70			
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	548			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Canada	1,852	Iowa	163,544
Illinois	15,071	Indiana	10,126
Kansas	3,635	Kentucky	2,735
Maryland	109	Michigan	11,445
Minnesota	43,592	Missouri	3,145
Montana	674	North Carolina	10,576
Nebraska	15,525	Ohio	11,052
Oklahoma	1,544	Pennsylvania	2,636
South Carolina	540	South Dakota	5,352
Tennessee	2,550	Wisconsin	852

*Price not reported due to confidentiality

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