



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

April 25, 2022
[LM_HG216](#)

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Plant Delivered Purchase Data For Monday, April 25, 2022

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,811	3,461	3,230	3,645
Other Market Formula (Futures/Options)	19,480	18,385	9,244	31,174
Swine or Pork Market Formula	138,800	122,471	62,929	101,754
Other Purchase Arrangement	146,682	137,607	115,361	139,102
Negotiated Formula	0	0	0	0
Packer Sold (all purchase types)	39,564	39,464	11,845	30,880

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	2,810			
Lowest Base Price	95.00			
Highest Base Price	107.00			
Weighted Average Price	95.60	*	*	*
Change from Previous Day (LM_HG216)	-2.63	*	*	*
5 Day Rolling Average	100.86	109.18	109.16	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,810			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$88.35 - \$106.75

Carcass Weight Differentials								
145#	-27.75	-9.50	175#	-3.00	0.00	205#	-3.80	0.00
155#	-27.75	0.00	185#	-0.25	0.00	215#	-11.40	0.00
165#	-15.00	0.00	195#	-3.80	0.00	225#	-11.40	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 204.82 lb carcass, 0.65 inch back-fat, 7.36 square inch loin/2.45 inch loin depth, FFLI: 53.07%

Price Range \$92.25 - \$106.75

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	19,837	11,308	16,632	3,205
Lowest Base Price	74.72	74.72	74.72	75.81
Highest Base Price	120.03	120.03	120.03	114.84
Weighted Average Price	102.62	101.86	102.76	101.88
Swine/Pork Market Formula (Carcass)				
Head Count	147,324	81,525	99,453	43,151
Lowest Base Price	89.02	92.57	92.57	89.02
Highest Base Price	111.17	110.04	110.04	108.02
Weighted Average Price	101.98	102.85	102.64	100.42
Other Purchase Arrangement (Carcass)				
Head Count	139,232	108,828	115,698	23,534
Lowest Base Price	68.38	68.38	68.38	90.82
Highest Base Price	120.72	110.85	120.72	106.58
Weighted Average Price	100.19	99.43	100.46	98.89



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	572			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	77.42			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	572			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,233	Iowa	153,608
Illinois	17,000	Indiana	12,560
Kansas	4,062	Kentucky	1,420
Michigan	7,316	Minnesota	48,877
Missouri	3,753	Montana	669
North Carolina	12,140	North Dakota	348
Nebraska	22,490	Ohio	21,141
Oklahoma	1,739	Pennsylvania	4,697
South Dakota	5,427	Wisconsin	908

*Price not reported due to confidentiality

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