



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 22, 2025
LM_HG216

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Tuesday, July 22, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	4,120	3,045	5,243	1,935
Other Market Formula (Futures/Options)	19,119	18,279	24,541	22,172
Swine or Pork Market Formula	94,582	78,016	78,320	84,804
Other Purchase Arrangement	57,577	54,122	222,989	51,345
Negotiated Formula	340	340	485	509
Packer Sold (all purchase types)	25,019	25,019	24,904	30,746

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	4,205			
Lowest Base Price	104.00			
Highest Base Price	116.75			
Weighted Average Price	113.99	114.04	113.99	*
Change from Previous Day (LM_HG216)	4.11	*	*	*
5 Day Rolling Average	111.56	112.30	111.70	111.43
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,205			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$108.00 - \$116.75

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-4.00	1.00	205#	0.00	4.00
155#	-30.00	-10.00	185#	-1.50	1.50	215#	0.00	4.00
165#	-25.00	-5.00	195#	0.00	3.00	225#	0.00	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.29 lb carcass, 0.70 inch back-fat, 7.60 square inch loin/2.53 inch loin depth, FFLI: 52.41%

Price Range \$108.00 - \$116.75

Volume and Price Range For Barrows and Gilts
Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	19,886	11,341	17,161	2,725
Lowest Base Price	80.68	*	*	87.92
Highest Base Price	109.10	*	*	108.85
Weighted Average Price	102.06	*	*	102.20
Swine/Pork Market Formula (Carcass)				
Head Count	90,672	50,614	61,953	26,071
Lowest Base Price	98.33	99.67	99.67	98.33
Highest Base Price	115.89	115.89	115.89	114.43
Weighted Average Price	108.49	108.85	108.57	108.30
Other Purchase Arrangement (Carcass)				
Head Count	55,001	35,334	37,604	16,252
Lowest Base Price	79.84	79.84	79.84	85.37
Highest Base Price	116.62	116.62	116.62	111.75
Weighted Average Price	105.37	107.07	107.17	100.92



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	470			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	80.19			79.82
Negotiated Formula (Live, 240-320 lbs)				
Head Count	340			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	810			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,965	Iowa	68,463
Illinois	14,849	Indiana	5,251
Kansas	1,579	Kentucky	340
Maryland	159	Michigan	5,715
Minnesota	33,487	Missouri	2,904
Montana	227	North Carolina	6,667
North Dakota	170	Nebraska	12,633
Ohio	11,763	Oklahoma	1,038
Pennsylvania	5,136	South Dakota	4,273
Wisconsin	37	Wyoming	165

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.
Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.
Western Cornbelt: IA, KS, MN, MO, NE, SD.
Iowa/Minnesota: IA, MN.