



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

August 31, 2021

[LM HG216](#)

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Plant Delivered Purchase Data For Tuesday, August 31, 2021

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	8,065	5,730	3,307	3,920
Other Market Formula (Futures/Options)	19,395	18,560	18,626	27,207
Swine or Pork Market Formula	104,255	92,890	88,246	106,865
Other Purchase Arrangement	60,307	53,083	50,827	52,917
Negotiated Formula	0	0	140	0
Packer Sold (all purchase types)	19,923	19,249	20,245	20,486

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG202), 1.21 higher				
Head Count	5,180			
Lowest Base Price	88.00			
Highest Base Price	96.00			
Weighted Average Price	91.48	*	*	*
5 Day Rolling Average	92.22	97.76	98.19	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	5,180			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$81.84 - \$99.50

Carcass Weight Differentials

145#	-35.00	-8.80	175#	-1.75	1.00	205#	-3.52	1.00
155#	-27.75	0.00	185#	-0.25	1.00	215#	-10.56	1.00
165#	-15.00	0.00	195#	-3.52	1.00	225#	-10.56	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 198.65 lb carcass, 0.68 inch back-fat, 7.45 square inch loin/2.48 inch loin depth, FFLI: 52.72%

Price Range \$85.45 - \$99.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	17,884	6,713	7,223	10,661
Lowest Base Price	60.15	60.15	60.15	79.31
Highest Base Price	100.29	100.29	100.29	96.15
Weighted Average Price	88.32	87.32	87.47	88.90
Swine/Pork Market Formula (Carcass)				
Head Count	109,025	64,514	74,025	32,022
Lowest Base Price	86.81	86.81	86.81	90.72
Highest Base Price	118.34	106.24	112.16	108.50
Weighted Average Price	99.95	99.42	99.51	100.60
Other Purchase Arrangement (Carcass)				
Head Count	47,665	35,239	37,068	10,597
Lowest Base Price	85.55	85.55	85.55	92.23
Highest Base Price	114.76	105.67	105.67	114.76
Weighted Average Price	97.49	96.85	97.03	99.10



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Live)				
On a National basis, compared to the previous day's weighted average (LM_HG202), 0.72 higher				
Head Count	550			
Lowest Base Price	70.00			
Highest Base Price	72.75			
Weighted Average Price	72.01	*	*	*
5 Day Rolling Average	72.42			72.37
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	550			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Canada	1,946	Iowa	69,175
Illinois	10,659	Indiana	9,956
Kansas	3,177	Kentucky	3,520
Maryland	170	Michigan	6,663
Minnesota	40,336	Missouri	2,748
Mississippi	124	Montana	228
North Carolina	8,430	North Dakota	700
Nebraska	5,626	Ohio	15,352
Oklahoma	1,392	Pennsylvania	3,765
South Dakota	3,104	Tennessee	1,320
Utah	184	Virginia	110
Wisconsin	827		

*Price not reported due to confidentiality

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