



## Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

December 31, 2020

[LM HG216](#)

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### Plant Delivered Purchase Data For Thursday, December 31, 2020

(Includes information from 1:30 PM to 9:30 AM.)

#### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	5,483	3,383	2,902	3,586
Other Market Formula (Futures/Options)	27,801	26,221	25,957	28,447
Swine or Pork Market Formula	96,046	87,059	59,313	86,581
Other Purchase Arrangement	46,179	37,612	21,931	63,664
Negotiated Formula	675	175	175	168
<b>Packer Sold (all purchase types)</b>	24,681	23,667	6,325	12,985

#### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Carcass)</b>				
On a National basis, compared to the previous day's weighted average (LM_HG202), 2.88 higher				
Head Count	4,903			
Lowest Base Price	47.75			
Highest Base Price	53.47			
Weighted Average Price	51.28	*	*	51.93
5 Day Rolling Average	49.81			
<b>Negotiated Formula (Carcass)</b>				
Head Count	175			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	5,078			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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### National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$47.50 - \$56.01

Carcass Weight Differentials								
145#	-27.75	-5.35	175#	-3.00	0.00	205#	-2.14	0.00
155#	-27.75	0.00	185#	-0.25	0.00	215#	-6.42	0.00
165#	-15.00	0.00	195#	-2.14	0.00	225#	-6.42	0.00

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 203.34 lb carcass, 0.77 inch back-fat, 6.57 square inch loin/2.19 inch loin depth, FFLI: 50.75%

Price Range \$47.50 - \$53.01

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
<b>Other Market Formula (Carcass)</b>				
Head Count	27,494	9,218	13,316	14,178
Lowest Base Price	49.71	52.51	49.71	62.20
Highest Base Price	73.90	68.85	68.85	73.90
Weighted Average Price	64.14	61.60	62.67	65.53
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	103,384	56,547	67,087	33,405
Lowest Base Price	49.68	49.68	49.68	51.01
Highest Base Price	70.42	70.42	70.42	69.02
Weighted Average Price	60.39	60.00	60.23	61.11
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	35,852	24,620	27,397	8,455
Lowest Base Price	53.56	54.93	53.56	64.98
Highest Base Price	82.96	76.75	76.75	82.96
Weighted Average Price	64.26	62.35	62.51	69.94



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
<b>Negotiated (Live)</b>				
*Price not reported due to confidentiality*				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
5 Day Rolling Average	40.52			
<b>Negotiated Formula (Live)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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### Barrows and Gilts Purchases by State of Origin

Canada	1,158	Georgia	180
Iowa	61,674	Illinois	10,392
Indiana	10,466	Kansas	3,427
Kentucky	1,940	Michigan	5,215
Minnesota	30,319	Missouri	2,641
North Carolina	13,731	North Dakota	175
Nebraska	10,124	New York	169
Ohio	15,412	Oklahoma	1,559
Pennsylvania	3,456	South Carolina	360
South Dakota	2,766	Tennessee	2,648
Wisconsin	285		

\*Price not reported due to confidentiality

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