



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 28, 2021

[LM_HG216](#)

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Plant Delivered Purchase Data For Tuesday, September 28, 2021

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	4,812	3,952	3,610	5,622
Other Market Formula (Futures/Options)	35,441	35,073	19,520	22,472
Swine or Pork Market Formula	101,987	90,582	92,873	97,966
Other Purchase Arrangement	62,889	53,839	54,674	50,333
Negotiated Formula	0	0	0	170
Packer Sold (all purchase types)	24,816	23,805	21,900	18,999

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG202), 0.99 lower				
Head Count	3,757			
Lowest Base Price	71.00			
Highest Base Price	76.00			
Weighted Average Price	75.14	*	74.94	*
5 Day Rolling Average	76.18	77.19	76.44	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,757			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$69.75 - \$78.50

Carcass Weight Differentials

145#	-27.75	-7.50	175#	-1.75	0.00	205#	-3.00	0.00
155#	-27.75	0.00	185#	-0.25	0.00	215#	-9.00	0.00
165#	-15.00	0.00	195#	-3.00	0.00	225#	-9.00	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 204.68 lb carcass, 0.82 inch back-fat, 6.53 square inch loin/2.18 inch loin depth, FFLI: 49.97%

Price Range \$71.33 - \$76.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	39,280	12,147	17,528	21,752
Lowest Base Price	60.15	60.15	60.15	62.81
Highest Base Price	96.90	96.90	96.90	92.00
Weighted Average Price	85.33	83.10	84.70	85.84
Swine/Pork Market Formula (Carcass)				
Head Count	105,001	57,828	70,975	32,016
Lowest Base Price	74.73	74.73	74.73	74.90
Highest Base Price	112.43	102.99	107.52	112.43
Weighted Average Price	92.53	92.02	91.63	94.61
Other Purchase Arrangement (Carcass)				
Head Count	50,287	33,794	35,842	14,445
Lowest Base Price	82.97	83.31	82.97	89.56
Highest Base Price	125.17	100.83	100.83	125.17
Weighted Average Price	92.34	90.56	90.54	96.81



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Live)				
Price not reported due to confidentiality				
Head Count	192			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
5 Day Rolling Average	58.27			59.19
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	192			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Alabama	284	Canada	822
Iowa	65,911	Illinois	18,481
Indiana	12,550	Kansas	4,695
Kentucky	660	Maryland	160
Michigan	6,785	Minnesota	38,699
Missouri	2,478	Montana	226
North Carolina	9,459	North Dakota	175
Nebraska	13,058	Ohio	20,112
Oklahoma	1,235	Pennsylvania	4,433
South Carolina	180	South Dakota	3,230
Tennessee	2,640	Utah	143
Wisconsin	835		

*Price not reported due to confidentiality

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