



# Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

October 26, 2021

[LM\\_HG216](#)

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## Plant Delivered Purchase Data For Tuesday, October 26, 2021

(Includes information from 1:30 PM to 9:30 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	6,853	5,653	5,603	4,217
Other Market Formula (Futures/Options)	21,412	20,572	18,809	21,359
Swine or Pork Market Formula	100,696	85,856	86,411	98,183
Other Purchase Arrangement	62,793	54,008	48,864	49,545
Negotiated Formula	0	0	0	170
<b>Packer Sold (all purchase types)</b>	27,097	26,757	22,325	23,402

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Carcass)</b>				
On a National basis, compared to the previous day's weighted average (LM_HG202), 0.39 lower				
Head Count	5,350			
Lowest Base Price	62.00			
Highest Base Price	66.00			
Weighted Average Price	63.25	*	65.08	*
5 Day Rolling Average	64.59	65.98	65.91	66.05
<b>Negotiated Formula (Carcass)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	5,350			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$57.66 - \$71.50

### Carcass Weight Differentials

145#	-27.75	-6.20	175#	-1.75	0.00	205#	-2.48	0.00
155#	-27.75	0.00	185#	-0.25	0.00	215#	-7.44	0.00
165#	-15.00	0.00	195#	-2.48	0.00	225#	-7.44	0.00

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 209.27 lb carcass, 0.68 inch back-fat, 7.54 square inch loin/2.51 inch loin depth, FFLI: 52.69%

Price Range \$60.20 - \$71.00

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Other Market Formula (Carcass)</b>				
Head Count	22,976	10,492	16,667	6,309
Lowest Base Price	65.90	65.90	65.90	69.20
Highest Base Price	93.35	93.35	93.35	92.29
Weighted Average Price	74.47	72.06	73.32	77.52
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	102,553	59,104	70,723	30,164
Lowest Base Price	63.66	63.66	63.66	63.66
Highest Base Price	91.22	90.25	91.22	89.06
Weighted Average Price	80.54	80.16	79.99	82.00
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	51,959	33,880	36,255	15,704
Lowest Base Price	72.69	73.20	72.78	72.69
Highest Base Price	122.70	91.10	91.10	122.70
Weighted Average Price	83.16	81.58	81.28	87.51



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Live)</b>				
On a National basis, compared to the previous day's weighted average (LM_HG202), 0.92 lower				
Head Count	857			
Lowest Base Price	48.50			
Highest Base Price	52.50			
Weighted Average Price	50.38	*	*	50.38
5 Day Rolling Average	50.72			50.38
<b>Negotiated Formula (Live)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live)</b>				
Head Count	857			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## Barrows and Gilts Purchases by State of Origin

Canada	670	Iowa	66,155
Illinois	18,019	Indiana	7,046
Kansas	3,152	Kentucky	1,820
Maryland	408	Michigan	6,842
Minnesota	39,712	Missouri	2,940
Montana	433	North Carolina	7,222
North Dakota	175	Nebraska	14,210
Ohio	12,520	Oklahoma	1,043
Pennsylvania	4,438	South Dakota	2,917
Tennessee	2,145	Wisconsin	979

\*Price not reported due to confidentiality

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