



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 27, 2021

[LM_HG216](#)

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Plant Delivered Purchase Data For Tuesday, July 27, 2021

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	5,427	3,227	3,649	3,313
Other Market Formula (Futures/Options)	30,183	29,936	17,782	25,036
Swine or Pork Market Formula	99,060	89,755	89,746	108,219
Other Purchase Arrangement	53,247	46,357	55,702	48,916
Negotiated Formula	300	290	750	170
Packer Sold (all purchase types)	22,976	22,302	24,932	20,739

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG202), 0.36 higher				
Head Count	3,661			
Lowest Base Price	102.00			
Highest Base Price	108.00			
Weighted Average Price	103.93	*	*	*
5 Day Rolling Average	104.67		108.46	
Negotiated Formula (Carcass)				
Head Count	290			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,951			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$95.79 - \$112.50

Carcass Weight Differentials

145#	-30.00	-10.30	175#	-3.00	1.00	205#	-4.12	3.00
155#	-30.00	0.00	185#	0.00	1.50	215#	-12.36	3.00
165#	-15.00	0.00	195#	-4.12	3.00	225#	-12.36	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 206.62 lb carcass, 0.66 inch back-fat, 7.54 square inch loin/2.51 inch loin depth, FFLI: 53.01%

Price Range \$100.01 - \$109.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	30,993	11,265	14,401	16,592
Lowest Base Price	73.17	77.41	73.17	74.82
Highest Base Price	117.95	117.95	117.95	112.35
Weighted Average Price	97.19	102.06	102.34	92.72
Swine/Pork Market Formula (Carcass)				
Head Count	106,262	58,298	68,943	33,806
Lowest Base Price	85.49	85.49	85.49	98.56
Highest Base Price	124.21	115.92	118.51	124.21
Weighted Average Price	110.63	110.48	110.72	110.06
Other Purchase Arrangement (Carcass)				
Head Count	41,858	26,813	28,820	13,038
Lowest Base Price	86.98	86.98	86.98	96.06
Highest Base Price	130.01	116.24	116.24	130.01
Weighted Average Price	107.94	107.80	108.11	107.55



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live)				
On a National basis, compared to the previous day's weighted average (LM_HG202), no comparison				
Head Count	551			
Lowest Base Price	67.50			
Highest Base Price	82.00			
Weighted Average Price	77.37	*	*	*
5 Day Rolling Average	78.18			
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	551			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Canada	2,397	Iowa	59,343
Illinois	20,767	Indiana	8,595
Kansas	3,813	Kentucky	515
Maryland	277	Michigan	8,460
Minnesota	37,418	Missouri	2,275
Mississippi	266	Montana	223
North Carolina	8,183	North Dakota	175
Nebraska	9,271	Ohio	16,618
Oklahoma	1,348	Pennsylvania	4,282
South Carolina	180	South Dakota	3,069
Tennessee	3,630	Utah	92
Wisconsin	670		

*Price not reported due to confidentiality

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