



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

April 27, 2022
[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, April 27, 2022

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	5,536	4,326	5,050	5,098
Other Market Formula (Futures/Options)	21,539	19,689	20,234	19,014
Swine or Pork Market Formula	105,995	95,339	91,142	87,451
Other Purchase Arrangement	63,233	56,348	57,319	47,100
Negotiated Formula	0	0	0	170
Packer Sold (all purchase types)	21,896	21,896	22,462	24,313

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	4,150			
Lowest Base Price	95.00			
Highest Base Price	110.00			
Weighted Average Price	99.33	108.01	106.81	*
Change from Previous Day (LM_HG216)	3.59	6.88	5.68	*
5 Day Rolling Average	100.38	108.78	108.67	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,150			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$88.35 - \$110.00

Carcass Weight Differentials								
145#	-35.00	-9.50	175#	-4.00	1.00	205#	-3.80	3.25
155#	-27.75	0.00	185#	-1.00	2.50	215#	-11.40	3.50
165#	-15.00	0.00	195#	-3.80	3.00	225#	-11.40	2.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 205.92 lb carcass, 0.66 inch back-fat, 7.39 square inch loin/2.46 inch loin depth, FFLI: 52.93%

Price Range \$92.25 - \$109.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	20,638	10,488	13,823	6,815
Lowest Base Price	75.70	78.55	78.55	75.70
Highest Base Price	112.43	112.43	112.43	105.52
Weighted Average Price	100.41	100.00	100.46	100.31
Swine/Pork Market Formula (Carcass)				
Head Count	108,787	60,828	71,541	33,900
Lowest Base Price	84.44	88.66	88.66	84.44
Highest Base Price	113.49	112.99	113.49	112.20
Weighted Average Price	100.09	101.27	101.30	97.54
Other Purchase Arrangement (Carcass)				
Head Count	53,844	33,412	37,224	16,620
Lowest Base Price	76.78	76.78	76.78	90.82
Highest Base Price	110.09	107.44	110.09	104.31
Weighted Average Price	98.66	98.22	98.87	98.17



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	77.42			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	2,738	Georgia	360
Iowa	71,376	Illinois	15,587
Indiana	10,379	Kansas	2,602
Kentucky	1,390	Maryland	141
Michigan	7,049	Minnesota	34,973
Missouri	2,640	Montana	618
North Carolina	7,208	Nebraska	11,034
Ohio	14,109	Oklahoma	1,387
Pennsylvania	3,898	South Dakota	4,917
Tennessee	4,290	Wisconsin	902

*Price not reported due to confidentiality

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