



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 20, 2021

[LM_HG216](#)

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Plant Delivered Purchase Data For Monday, September 20, 2021

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	5,468	4,423	5,126	4,854
Other Market Formula (Futures/Options)	23,403	22,713	28,447	37,290
Swine or Pork Market Formula	139,312	133,374	173,968	144,832
Other Purchase Arrangement	163,412	157,197	173,463	150,253
Negotiated Formula	0	0	169	180
Packer Sold (all purchase types)	35,866	34,442	44,085	35,080

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG202), 2.67 lower				
Head Count	3,169			
Lowest Base Price	78.00			
Highest Base Price	80.00			
Weighted Average Price	78.90	*	*	*
5 Day Rolling Average	82.53	84.96	84.66	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,169			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$73.47 - \$85.50

Carcass Weight Differentials

145#	-15.00	-7.90	175#	-3.00	0.00	205#	-3.16	0.00
155#	-11.82	0.00	185#	0.00	0.00	215#	-9.48	0.00
165#	-5.00	0.00	195#	-3.16	0.00	225#	-9.48	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 201.71 lb carcass, 0.77 inch back-fat, 6.87 square inch loin/2.29 inch loin depth, FFLI: 50.94%

Price Range \$75.13 - \$83.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	24,065	13,363	17,512	6,553
Lowest Base Price	58.84	58.84	58.84	69.74
Highest Base Price	105.86	105.86	105.86	101.11
Weighted Average Price	84.08	82.63	83.60	85.35
Swine/Pork Market Formula (Carcass)				
Head Count	154,596	86,693	101,013	49,677
Lowest Base Price	80.71	80.71	80.71	81.48
Highest Base Price	107.56	98.76	100.98	98.39
Weighted Average Price	92.44	92.15	92.06	92.83
Other Purchase Arrangement (Carcass)				
Head Count	156,799	122,079	132,043	24,756
Lowest Base Price	67.38	67.38	67.38	82.16
Highest Base Price	101.71	97.77	99.20	101.71
Weighted Average Price	87.97	87.13	87.12	92.52



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Live)				
On a National basis, compared to the previous day's weighted average (LM_HG202), no comparison				
Head Count	1,233			
Lowest Base Price	61.00			
Highest Base Price	64.90			
Weighted Average Price	64.25	*	*	*
5 Day Rolling Average	64.25			
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	1,233			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Canada	1,808	Iowa	170,892
Illinois	25,731	Indiana	18,028
Kansas	3,073	Kentucky	2,096
Michigan	9,217	Minnesota	52,057
Missouri	5,258	Montana	677
North Carolina	10,986	North Dakota	350
Nebraska	17,218	Ohio	18,323
Oklahoma	1,748	Pennsylvania	6,624
South Carolina	180	South Dakota	5,848
Wisconsin	1,865		

*Price not reported due to confidentiality

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