



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

January 18, 2021

[LM_HG216](#)

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Plant Delivered Purchase Data For Monday, January 18, 2021

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	7,579	5,479	3,039	4,745
Other Market Formula (Futures/Options)	40,628	39,570	39,581	34,674
Swine or Pork Market Formula	157,921	148,568	162,048	92,996
Other Purchase Arrangement	172,978	164,388	168,363	159,003
Negotiated Formula	674	174	348	1,663
Packer Sold (all purchase types)	34,210	33,309	47,462	10,509

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG202), 2.78 higher				
Head Count	4,281			
Lowest Base Price	44.00			
Highest Base Price	55.86			
Weighted Average Price	55.53	*	53.48	*
5 Day Rolling Average	54.25		53.92	52.10
Negotiated Formula (Carcass)				
Head Count	174			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,455			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$48.00 - \$58.04

Carcass Weight Differentials

145#	-27.75	-5.59	175#	-1.75	0.00	205#	-2.23	0.00
155#	-27.75	0.00	185#	-0.25	0.00	215#	-6.70	0.00
165#	-15.00	0.00	195#	-2.23	0.00	225#	-6.70	-1.33

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 208.03 lb carcass, 0.70 inch back-fat, 6.96 square inch loin/2.32 inch loin depth, FFLI: 52.05%

Price Range \$51.00 - \$54.24

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	42,812	24,247	32,442	10,370
Lowest Base Price	49.89	49.89	49.89	53.75
Highest Base Price	83.50	72.95	72.95	83.50
Weighted Average Price	64.74	63.53	64.22	66.36
Swine/Pork Market Formula (Carcass)				
Head Count	166,133	107,209	134,208	28,854
Lowest Base Price	52.72	53.23	53.23	52.72
Highest Base Price	75.64	74.01	75.64	75.57
Weighted Average Price	65.65	66.02	65.77	65.60
Other Purchase Arrangement (Carcass)				
Head Count	163,385	143,623	154,143	9,072
Lowest Base Price	59.95	60.87	60.87	59.95
Highest Base Price	88.12	78.93	78.93	88.12
Weighted Average Price	73.61	74.07	73.66	72.92



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Live)				
Price not reported due to confidentiality				
Head Count	1,388			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
5 Day Rolling Average				
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	1,388			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Canada	1,182	Iowa	214,664
Illinois	23,325	Indiana	14,966
Kansas	5,579	Kentucky	680
Michigan	4,980	Minnesota	62,624
Missouri	3,661	Montana	878
North Carolina	6,880	North Dakota	170
Nebraska	30,199	New York	170
Ohio	7,057	Oklahoma	1,889
Pennsylvania	1,800	South Dakota	10,449
Wisconsin	335		

*Price not reported due to confidentiality

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