



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

April 16, 2021

[LM_HG216](#)

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Plant Delivered Purchase Data For Friday, April 16, 2021

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	5,543	3,711	5,002	2,867
Other Market Formula (Futures/Options)	18,823	18,369	24,001	31,061
Swine or Pork Market Formula	99,501	90,312	91,602	86,642
Other Purchase Arrangement	57,588	48,358	48,107	42,838
Negotiated Formula	177	177	343	850
Packer Sold (all purchase types)	34,242	28,185	19,868	19,199

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG202), 2.80 higher				
Head Count	7,610			
Lowest Base Price	101.30			
Highest Base Price	106.00			
Weighted Average Price	103.96	105.38	105.38	*
5 Day Rolling Average	101.32	104.36	104.20	
Negotiated Formula (Carcass)				
Head Count	177			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	7,787			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$94.21 - \$109.50

Carcass Weight Differentials

145#	-35.00	-10.13	175#	-1.75	1.00	205#	-4.05	1.00
155#	-27.75	0.00	185#	-0.25	1.00	215#	-12.16	1.00
165#	-15.00	0.00	195#	-4.05	1.00	225#	-12.16	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 208.31 lb carcass, 0.71 inch back-fat, 7.60 square inch loin/2.53 inch loin depth, FFLI: 52.28%

Price Range \$98.36 - \$109.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	19,720	11,282	14,733	4,987
Lowest Base Price	71.85	72.95	72.95	71.85
Highest Base Price	104.65	104.65	104.65	103.65
Weighted Average Price	97.30	96.24	97.37	97.10
Swine/Pork Market Formula (Carcass)				
Head Count	108,329	67,515	78,514	25,958
Lowest Base Price	76.34	76.34	76.34	95.70
Highest Base Price	108.94	108.46	108.94	108.87
Weighted Average Price	103.09	102.93	103.17	102.93
Other Purchase Arrangement (Carcass)				
Head Count	45,151	26,598	29,361	15,790
Lowest Base Price	71.16	71.16	71.16	89.44
Highest Base Price	107.75	107.75	107.75	107.20
Weighted Average Price	101.05	100.47	100.79	101.54



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Live)				
On a National basis, compared to the previous day's weighted average (LM_HG202), 0.66 lower				
Head Count	858			
Lowest Base Price	75.00			
Highest Base Price	80.00			
Weighted Average Price	77.02	*	*	*
5 Day Rolling Average	77.56	75.40	75.31	79.00
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	858			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Canada	2,300	Colorado	88
Iowa	77,531	Illinois	18,245
Indiana	5,603	Kansas	3,515
Kentucky	500	Michigan	4,534
Minnesota	34,014	Missouri	2,978
Montana	229	North Carolina	11,359
North Dakota	175	Nebraska	10,317
New York	170	Ohio	9,876
Oklahoma	1,733	Pennsylvania	2,072
South Carolina	540	South Dakota	3,333

*Price not reported due to confidentiality

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