



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

November 26, 2021

[LM HG216](#)

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Plant Delivered Purchase Data For Friday, November 26, 2021

(Includes information from 1:30 PM of 11/24/2021 to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	5,460	4,360	3,475	4,610
Other Market Formula (Futures/Options)	33,665	32,997	34,577	39,192
Swine or Pork Market Formula	136,386	122,516	84,917	138,688
Other Purchase Arrangement	67,980	60,354	53,888	48,505
Negotiated Formula	900	0	330	509
Packer Sold (all purchase types)	24,810	24,810	21,536	23,894

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG202), 0.08 lower				
Head Count	4,650			
Lowest Base Price	54.00			
Highest Base Price	57.00			
Weighted Average Price	54.97	54.92	54.92	*
5 Day Rolling Average	54.94	54.70	54.67	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,650			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
 based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$51.15 - \$62.50

Carcass Weight Differentials

145#	-27.75	-5.50	175#	-3.00	0.00	205#	-2.20	0.00
155#	-27.75	0.00	185#	-0.25	0.00	215#	-6.60	0.00
165#	-15.00	0.00	195#	-2.20	0.00	225#	-6.60	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 204.87 lb carcass, 0.64 inch back-fat, 7.45 square inch loin/2.48 inch loin depth, FFLI: 53.28%

Price Range \$54.50 - \$62.00

Volume and Price Range For Barrows and Gilts
Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	36,062	16,251	24,630	11,432
Lowest Base Price	54.27	54.27	54.27	61.95
Highest Base Price	94.45	94.45	94.45	88.88
Weighted Average Price	72.57	70.59	71.58	74.70
Swine/Pork Market Formula (Carcass)				
Head Count	140,881	84,473	99,968	37,984
Lowest Base Price	54.83	54.83	54.83	54.83
Highest Base Price	82.02	82.02	82.02	79.03
Weighted Average Price	69.16	68.70	68.62	70.78
Other Purchase Arrangement (Carcass)				
Head Count	56,530	33,276	40,740	15,640
Lowest Base Price	61.62	61.96	61.62	63.91
Highest Base Price	96.77	90.61	90.61	96.77
Weighted Average Price	75.38	73.84	73.80	79.46



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Live)				
Price not reported due to confidentiality				
Head Count	370			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
5 Day Rolling Average	43.22			42.53
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	370			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Canada	978	Iowa	86,845
Illinois	20,953	Indiana	11,607
Kansas	3,111	Kentucky	3,044
Michigan	8,030	Minnesota	48,995
Missouri	3,075	Montana	661
North Carolina	6,708	North Dakota	355
Nebraska	18,966	New York	160
Ohio	15,743	Oklahoma	1,746
Pennsylvania	2,874	South Dakota	9,076
Tennessee	1,620	Wisconsin	490

*Price not reported due to confidentiality

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