



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 23, 2021

[LM HG216](#)

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Plant Delivered Purchase Data For Thursday, September 23, 2021

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	5,255	4,155	4,120	3,034
Other Market Formula (Futures/Options)	17,171	14,583	16,072	28,442
Swine or Pork Market Formula	97,503	85,537	95,542	103,955
Other Purchase Arrangement	59,127	51,787	53,872	43,161
Negotiated Formula	0	0	0	339
Packer Sold (all purchase types)	20,034	19,193	20,497	17,474

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG202), no comparison				
Head Count	3,875			
Lowest Base Price	74.00			
Highest Base Price	78.00			
Weighted Average Price	76.72	77.19	77.08	*
5 Day Rolling Average	78.97	77.19	77.08	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,875			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$71.15 - \$83.50

Carcass Weight Differentials

145#	-27.75	-7.65	175#	-1.75	0.00	205#	-3.06	0.00
155#	-27.75	0.00	185#	-0.25	0.00	215#	-9.18	0.00
165#	-15.00	0.00	195#	-3.06	0.00	225#	-9.18	-1.33

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 200.65 lb carcass, 0.90 inch back-fat, 6.38 square inch loin/2.13 inch loin depth, FFLI: 48.61%

Price Range \$71.15 - \$80.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	16,615	6,729	9,851	6,764
Lowest Base Price	62.81	77.12	77.12	62.81
Highest Base Price	99.44	96.82	96.82	99.44
Weighted Average Price	82.86	82.39	83.06	82.56
Swine/Pork Market Formula (Carcass)				
Head Count	98,490	57,288	68,738	26,922
Lowest Base Price	76.71	76.71	76.71	77.16
Highest Base Price	104.30	98.37	102.49	99.44
Weighted Average Price	90.60	90.03	89.98	91.61
Other Purchase Arrangement (Carcass)				
Head Count	48,283	33,695	35,335	12,948
Lowest Base Price	78.93	78.93	78.93	83.14
Highest Base Price	101.59	96.38	96.38	101.59
Weighted Average Price	90.33	89.03	89.12	93.64



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Live)				
Price not reported due to confidentiality				
Head Count	274			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
5 Day Rolling Average	64.02			
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	274			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Arkansas	165	Canada	1,193
Iowa	60,559	Illinois	14,220
Indiana	8,497	Kansas	3,307
Kentucky	510	Maryland	165
Michigan	4,505	Minnesota	38,828
Missouri	2,945	Mississippi	142
North Carolina	7,330	North Dakota	175
Nebraska	9,401	New York	170
Ohio	11,115	Oklahoma	1,462
Pennsylvania	3,628	South Carolina	180
South Dakota	3,619	Tennessee	2,640
Wisconsin	499		

*Price not reported due to confidentiality

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