



# Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

August 24, 2021

[LM\\_HG216](#)

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## Plant Delivered Purchase Data For Tuesday, August 24, 2021

(Includes information from 1:30 PM to 9:30 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	5,500	3,307	4,463	3,510
Other Market Formula (Futures/Options)	19,821	18,626	22,246	28,906
Swine or Pork Market Formula	100,516	88,246	96,954	92,072
Other Purchase Arrangement	58,547	50,827	48,273	49,064
Negotiated Formula	140	140	40	170
<b>Packer Sold (all purchase types)</b>	20,749	20,245	22,946	20,969

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Carcass)</b>				
On a National basis, compared to the previous day's weighted average (LM_HG202), 0.81 lower				
Head Count	2,907			
Lowest Base Price	91.00			
Highest Base Price	101.00			
Weighted Average Price	91.66	*	*	*
5 Day Rolling Average	95.34	104.75	104.16	92.10
<b>Negotiated Formula (Carcass)</b>				
Head Count	140			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	3,047			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$85.10 - \$102.00

### Carcass Weight Differentials

145#	-30.00	-9.15	175#	-1.75	1.00	205#	-3.66	3.00
155#	-30.00	0.00	185#	-0.25	1.50	215#	-10.98	3.00
165#	-15.00	0.00	195#	-3.66	3.00	225#	-10.98	1.00

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 199.05 lb carcass, 0.70 inch back-fat, 7.33 square inch loin/2.44 inch loin depth, FFLI: 52.33%

Price Range \$88.85 - \$102.00

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Other Market Formula (Carcass)</b>				
Head Count	18,456	10,244	11,416	7,040
Lowest Base Price	61.65	61.65	61.65	77.60
Highest Base Price	109.88	109.65	109.65	109.88
Weighted Average Price	89.35	86.62	87.44	92.45
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	106,111	61,002	71,412	31,651
Lowest Base Price	86.81	86.81	86.81	92.68
Highest Base Price	121.05	111.79	111.79	109.46
Weighted Average Price	103.81	103.61	103.63	103.76
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	44,923	28,565	31,389	13,534
Lowest Base Price	75.65	75.65	75.65	93.32
Highest Base Price	129.40	109.15	109.15	129.40
Weighted Average Price	99.81	98.38	98.89	101.96



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Live)</b>				
*Price not reported due to confidentiality*				
Head Count	395			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
5 Day Rolling Average	75.91			
<b>Negotiated Formula (Live)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live)</b>				
Head Count	395			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## Barrows and Gilts Purchases by State of Origin

Canada	2,127	Iowa	62,847
Illinois	14,616	Indiana	7,229
Kansas	3,673	Kentucky	2,360
Michigan	7,002	Minnesota	37,988
Missouri	3,925	Mississippi	142
Montana	206	North Carolina	8,800
Nebraska	6,364	Ohio	13,277
Oklahoma	1,681	Pennsylvania	3,243
South Carolina	180	South Dakota	3,249
Tennessee	1,320	Wisconsin	1,162

\*Price not reported due to confidentiality

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