



# Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

September 15, 2021

[LM HG216](#)

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Special Note: \*\*\*CORRECTION TO OTHER PURCHASE ARRANGEMENT (CARCASS)\*\*\*

## Plant Delivered Purchase Data For Wednesday, September 15, 2021

(Includes information from 1:30 PM to 9:30 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	7,277	6,927	5,509	3,554
Other Market Formula (Futures/Options)	18,834	18,076	19,522	79,340
Swine or Pork Market Formula	99,257	89,341	91,453	99,664
Other Purchase Arrangement	58,232	52,089	49,488	44,777
Negotiated Formula	0	0	165	173
<b>Packer Sold (all purchase types)</b>	23,081	22,407	20,896	14,635

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Carcass)</b>				
On a National basis, compared to the previous day's weighted average (LM_HG202), 0.59 lower				
Head Count	6,755			
Lowest Base Price	81.00			
Highest Base Price	86.00			
Weighted Average Price	83.52	85.32	84.84	*
5 Day Rolling Average	84.40	85.68	85.54	
<b>Negotiated Formula (Carcass)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	6,755			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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**National Daily Direct Negotiated Hog Purchase Matrix**  
**Representing Individual Packer Carcass Merit Buying Programs**  
 based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$75.33 - \$88.50

**Carcass Weight Differentials**

145#	-35.00	-8.10	175#	-8.35	1.00	205#	-3.24	1.67
155#	-27.75	0.00	185#	-0.25	1.00	215#	-9.72	1.67
165#	-15.00	0.00	195#	-3.24	1.00	225#	-9.72	1.00

**Measurements Based On Slaughter Data Submitted**

5-Day Rolling Average Market Hog: 204.85 lb carcass, 0.66 inch back-fat, 7.27 square inch loin/2.42 inch loin depth, FFLI: 52.86%

Price Range \$78.65 - \$88.00

**Volume and Price Range For Barrows and Gilts**  
**Purchased Swine (Including Packer Sold)**

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
<b>Other Market Formula (Carcass)</b>				
Head Count	19,892	6,318	11,003	8,889
Lowest Base Price	58.32	58.84	58.32	72.58
Highest Base Price	105.41	101.04	101.04	105.41
Weighted Average Price	78.66	78.50	78.30	79.10
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	104,307	60,775	70,729	30,636
Lowest Base Price	79.88	79.88	79.88	83.95
Highest Base Price	102.08	99.58	100.77	98.65
Weighted Average Price	92.40	92.15	92.25	92.25
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	48,278	31,984	35,102	13,176
Lowest Base Price	79.38	79.38	79.38	86.07
Highest Base Price	102.15	102.15	102.15	98.43
Weighted Average Price	90.61	89.32	89.39	93.86



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Live)</b>				
*Price not reported due to confidentiality*				
Head Count	172			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
5 Day Rolling Average	66.36			
<b>Negotiated Formula (Live)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live)</b>				
Head Count	172			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## Barrows and Gilts Purchases by State of Origin

Canada	894	Iowa	63,055
Illinois	13,162	Indiana	8,705
Kansas	2,900	Kentucky	340
Michigan	6,076	Minnesota	38,297
Missouri	2,709	Montana	623
North Carolina	8,725	North Dakota	350
Nebraska	11,970	Ohio	17,829
Oklahoma	1,698	Pennsylvania	3,855
South Carolina	180	South Dakota	3,455
Tennessee	2,970	Utah	62
Wisconsin	985		

\*Price not reported due to confidentiality

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