



Cheese Highlights

Agricultural Marketing Service
Dairy Market News

Report 29

July 18, 2025

MMN Slug ID 1059 / Slug Name: MD_DA851

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Last week, the CME weekly average fell for both block and barrel cheese. The trend continues this week. The price for barrels is currently \$0.04 below last week's average. For blocks, the price is nearly \$0.06 below last week's average. Contract loads for Class III are sufficient to meet current demand. Contacts in the Midwest report milk temperatures in recent weeks contributed to a slight uptick in milk output, but remains down from June. As of reporting, Class III milk prices range from \$3-under to flat. Downtime at some plants is contributing to lighter regional output. Export cheese demand is strong, as cheese produced domestically is currently offered at lower prices than cheese produced internationally. Cheese production is steady in the West, though some plant managers say declining milk output is causing them to look for spot milk volumes to maintain production schedules. Cheese is available for purchase, though manufacturers note strong export demand is keeping inventories for some varieties of cheese tighter than others.

For CME information, visit <https://www.ams.usda.gov/market-news/chicago-mercantile-exchange-cash-dairy-markets>

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JOSHUA MCNEFF, 202-937-4934

Email: joshua.mcneff@usda.gov

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