



# Tennessee Daily Grain Bids

AMS Livestock, Poultry and Grain Market News  
TN Dept. of Ag Market News

July 18, 2023

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Grain Report for 7/18/2023 - Final

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 7/18/2023						
CBOT	Corn	528.75 (Sep 23)	534.50 (Dec 23)	544.50 (Mar 24)	550.25 (May 24)	552.25 (Jul 24)	532.50 (Sep 24)	530.00 (Dec 24)
CBOT	Soybeans	1492.00 (Aug 23)	1418.75 (Sep 23)	1395.25 (Nov 23)	1401.00 (Jan 24)	1387.00 (Mar 24)	1378.50 (May 24)	1373.25 (Jul 24)
CBOT	Wheat	670.75 (Sep 23)	690.50 (Dec 23)	706.25 (Mar 24)	713.75 (May 24)	717.25 (Jul 24)	725.25 (Sep 24)	735.50 (Dec 24)
CBOT	White Oats	431.50 (Sep 23)	446.25 (Dec 23)	458.00 (Mar 24)	462.75 (May 24)	455.00 (Jul 24)	450.25 (Sep 24)	450.25 (Dec 24)
KCBT	Wheat	827.25 (Sep 23)	832.25 (Dec 23)	829.75 (Mar 24)	821.25 (May 24)	799.75 (Jul 24)	796.50 (Sep 24)	800.50 (Dec 24)
MGE	Wheat	877.50 (Sep 23)	886.50 (Dec 23)	890.25 (Mar 24)	885.25 (May 24)	860.50 (Jul 24)	815.00 (Sep 24)	810.25 (Dec 24)

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-10.00U	UNCH	5.1875	UP 0.2950	5.1875	6.5425	DLVD-T	Current
Northwest	Bid	-25.00Z to -5.00Z	UNCH	5.0950-5.2950	UP 0.2850	5.1920	5.8925	DLVD-T	Sep - Nov
North Central	Bid	10.00U	UNCH	5.3875	UP 0.2950	5.3875	6.8175	DLVD-T	Current
North Central	Bid	-65.00Z	UNCH	4.6950	UP 0.2850	4.6950	5.7525	DLVD-T	Sep - Nov
West Central	Bid	-20.00Z	UNCH	5.1450	UP 0.2850	5.1450	6.0525	DLVD-T	Sep - Nov

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	-20.00U	UNCH	5.0875	UP 0.2950	5.0875	6.3425	DLVD-T	Current
West	Bid	-30.00U to -20.00Z	UNCH	4.9875-5.1450	UP 0.2950-UP 0.2850	5.0663	6.0625	DLVD-T	Sep - Nov

#### Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	-45.00Z to -30.00Z	UNCH	4.8950-5.0450	UP 0.2850	4.9681	5.9963	DLVD-T	Sep - Nov

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
TN Dept of Ag Market News-Kevin Bowling, Market Reporter  
Nashville, TN | (502) 523-6961

<http://www.ams.usda.gov/lpgmn>

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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	0.00Q	DN 10.00	14.9200	DN 0.0200	14.9200	14.3325	DLVD-T	Current
Northwest	Bid	-50.00X to -40.00X	UNCH	13.4525-13.5525	UP 0.1725	13.4858	13.3158	DLVD-T	Oct - Nov
North Central	Bid	20.00Q	UNCH	15.1200	UP 0.0800	15.1200	15.6225	DLVD-T	Current
North Central	Bid	-30.00X	UNCH	13.6525	UP 0.1725	13.6525	13.6825	DLVD-T	Oct - Nov
West Central	Bid	-35.00X	UNCH	13.6025	UP 0.1725	13.6025	13.6825	DLVD-T	Oct - Nov

## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	15.00Q	DN 25.00	15.0700	DN 0.1700	15.0700	14.7725	DLVD-T	Current
West	Bid	-18.00X to -10.00X	UNCH	13.7725-13.8525	UP 0.1725	13.8125	13.8725	DLVD-T	Oct - Nov

## Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Mississippi River	Bid	-30.00X to -23.00X	UNCH-UP 1.00	13.6525-13.7225	UP 0.1725-UP 0.1825	13.6800	13.7150	DLVD-T	Oct - Nov

## US #2 Soft Red Winter Wheat (Bulk)

## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-60.00U	UNCH	6.1075	UP 0.1700	6.1075	7.5225	DLVD-T	Current
North Central	Bid	Ordinary	-55.00U	UNCH	6.1575	UP 0.1700	6.1575	7.8225	DLVD-T	Current
West Central	Bid	Ordinary	-40.00U	UNCH	6.3075	UP 0.1700	6.3075		DLVD-T	Current

## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	Ordinary	-45.00U	UNCH	6.2575	UP 0.1700	6.2575	7.9225	DLVD-T	Current

## Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Mississippi River	Bid	Ordinary	-40.00U to -24.00U	UNCH-DN 2.00	6.3075-6.4675	UP 0.1700-UP 0.1500	6.4108	7.9558	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News  
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### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)

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