



Tennessee Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
TN Dept. of Ag Market News

September 28, 2020

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Grain Report for 9/28/2020 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/28/2020							
CBOT	Corn	366.75 (Dec 20)	375.50 (Mar 21)	381.00 (May 21)	385.00 (Jul 21)	379.75 (Sep 21)	384.50 (Dec 21)	392.75 (Mar 22)	
CBOT	Soybeans	996.25 (Nov 20)	1,000.25 (Jan 21)	996.25 (Mar 21)	996.00 (May 21)	999.75 (Jul 21)	994.00 (Aug 21)	967.75 (Sep 21)	
CBOT	Wheat	550.25 (Dec 20)	557.00 (Mar 21)	562.25 (May 21)	562.00 (Jul 21)	568.00 (Sep 21)	578.25 (Dec 21)	585.75 (Mar 22)	
CBOT	White Oats	275.00 (Dec 20)	276.50 (Mar 21)	274.75 (May 21)	274.25 (Jul 21)	276.25 (Sep 21)	286.75 (Dec 21)	290.00 (Mar 22)	
KCBT	Wheat	482.75 (Dec 20)	492.75 (Mar 21)	500.25 (May 21)	507.25 (Jul 21)	515.00 (Sep 21)	526.25 (Dec 21)	534.00 (Mar 22)	
MGE	Wheat	529.50 (Dec 20)	542.00 (Mar 21)	550.75 (May 21)	559.00 (Jul 21)	565.00 (Sep 21)	574.75 (Dec 21)	581.25 (Mar 22)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-10.00Z to 10.00Z	UNCH	3.5675-3.7675	UP 0.0150	3.6175		DLVD-T	Current
Northwest	Bid	-10.00Z to -8.00Z	UNCH	3.5675-3.5875	UP 0.0150	3.5725		DLVD-T	Oct - Nov New Crop
North Central	Bid	-20.00Z	UNCH	3.4675	UP 0.0150	3.4675		DLVD-T	Current
North Central	Bid	-20.00Z	UNCH	3.4675	UP 0.0150	3.4675		DLVD-T	Oct - Nov New Crop
West Central	Bid	7.00Z	UNCH	3.7375	UP 0.0150	3.7375		DLVD-T	Current
West Central	Bid	20.00Z	UNCH	3.8675	UP 0.0150	3.8675		DLVD-T	Oct - Nov New Crop

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	20.00Z to 25.00Z	UNCH-UP 5.00	3.8675-3.9175	UP 0.0150-UP 0.0650	3.8925		DLVD-T	Current
West	Bid	29.00Z to 32.00Z	UNCH	3.9575-3.9875	UP 0.0150	3.9725		DLVD-T	Oct - Nov New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News
TN Dept of Ag Market News-Kevin Bowling, Market Reporter
Nashville, TN | (502) 782-4139

<http://www.ams.usda.gov/lpgmn>

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Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	10.00Z to 20.00Z	UNCH-UP 3.00	3.7675-3.8675	UP 0.0150-UP 0.0450	3.8300		DLVD-T	Current
Mississippi River	Bid	30.00Z	UP 3.00-UNCH	3.9675	UP 0.0450-UP 0.0150	3.9675		DLVD-T	Oct - Nov New Crop

US #1 Sorghum (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	40.00Z to 45.00Z	UNCH	4.0675-4.1175	UP 0.0150	4.0925		DLVD-T	Current
West	Bid	40.00Z	UNCH	4.0675	UP 0.0150	4.0675		DLVD-T	Oct - Nov New Crop

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-15.00X to -10.00X	UNCH	9.8125-9.8625	DN 0.0625	9.8325		DLVD-T	Current
Northwest	Bid	-15.00X to -10.00X	UNCH	9.8125-9.8625	DN 0.0625	9.8250		DLVD-T	Oct - Nov New Crop
North Central	Bid	5.00X	UNCH	10.0125	DN 0.0625	10.0125		DLVD-T	Current
North Central	Bid	5.00X	UNCH	10.0125	DN 0.0625	10.0125		DLVD-T	Oct - Nov New Crop
West Central	Bid	6.00X	UNCH	10.0225	DN 0.0625	10.0225		DLVD-T	Current
West Central	Bid	15.00X	UNCH	10.1125	DN 0.0625	10.1125		DLVD-T	Oct - Nov New Crop

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	25.00X to 28.00X	UNCH	10.2125-10.2425	DN 0.0625	10.2275		DLVD-T	Current
West	Bid	36.00X to 38.00X	UP 1.00-UNCH	10.3225-10.3425	DN 0.0525-DN 0.0625	10.3325		DLVD-T	Oct - Nov New Crop

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	16.00X to 24.00X	UNCH-UP 4.00	10.1225-10.2025	DN 0.0625-DN 0.0225	10.1558		DLVD-T	Current
Mississippi River	Bid	35.00X to 37.00X	UNCH	10.3125-10.3325	DN 0.0625	10.3225		DLVD-T	Oct - Nov New Crop

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)