



Tennessee Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
TN Dept. of Ag Market News

February 16, 2023

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Grain Report for 2/16/2023 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/16/2023						
CBOT	Corn	676.00 (Mar 23)	675.00 (May 23)	664.00 (Jul 23)	608.75 (Sep 23)	593.50 (Dec 23)	600.75 (Mar 24)	604.25 (May 24)
CBOT	Soybeans	1526.50 (Mar 23)	1521.25 (May 23)	1513.00 (Jul 23)	1480.00 (Aug 23)	1413.50 (Sep 23)	1383.75 (Nov 23)	1387.75 (Jan 24)
CBOT	Wheat	765.00 (Mar 23)	776.25 (May 23)	780.75 (Jul 23)	790.00 (Sep 23)	804.75 (Dec 23)	813.00 (Mar 24)	812.50 (May 24)
CBOT	White Oats	363.00 (Mar 23)	351.50 (May 23)	354.25 (Jul 23)	357.50 (Sep 23)	361.25 (Dec 23)	363.75 (Mar 24)	380.25 (May 24)
KCBT	Wheat	898.50 (Mar 23)	887.25 (May 23)	874.75 (Jul 23)	873.50 (Sep 23)	877.00 (Dec 23)	876.00 (Mar 24)	867.00 (May 24)
MGE	Wheat	930.25 (Mar 23)	923.75 (May 23)	916.25 (Jul 23)	896.50 (Sep 23)	899.25 (Dec 23)	900.50 (Mar 24)	897.25 (May 24)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	0.00H to 25.00H	UNCH	6.7600-7.0100	DN 0.0025	6.9100	6.5125	DLVD-T	Current
Northwest	Bid	-25.00Z to 0.00Z	UNCH	5.6850-5.9350	DN 0.0175	5.8260	5.8700	DLVD-T	Sep - Nov
North Central	Bid	-40.00H	UNCH	6.3600	DN 0.0025	6.3600	6.4500	DLVD-T	Current
North Central	Bid	-30.00K		6.4500		6.4500		DLVD-T	Apr - Jun
North Central	Bid	-90.00Z	UNCH	5.0350	DN 0.0175	5.0350	5.6150	DLVD-T	Sep - Nov
West Central	Bid	42.00H	UNCH	7.1800	DN 0.0025	7.1800	6.7300	DLVD-T	Current
West Central	Bid	-10.00Z	UNCH	5.8350	DN 0.0175	5.8350	5.8650	DLVD-T	Sep - Nov

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	32.00H to 35.00H	UNCH	7.0800-7.1100	DN 0.0025	7.0950	6.8350	DLVD-T	Current
West	Bid	-5.00Z to -2.00U		5.8850-6.0675	DN 0.1975-DN 0.0150	5.9763	6.0175	DLVD-T	Sep - Nov

Source: USDA AMS Livestock, Poultry & Grain Market News
TN Dept of Ag Market News-Kevin Bowling, Market Reporter
Nashville, TN | (502) 523-6961

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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Mississippi River	Bid	22.00H to 30.00H	DN 3.00-UNCH	6.9800-7.0600	DN 0.0325-DN 0.0025	7.0167	6.7475	DLVD-T	Current
Mississippi River	Bid	-12.00U to -10.00U	UNCH-DN 5.00	5.8350-5.9875	DN 0.0075-DN 0.0650	5.9444	5.9138	DLVD-T	Sep - Nov

US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-10.00H to 10.00H	UNCH	15.1650-15.3650	UP 0.0075	15.2650	15.8200	DLVD-T	Current
Northwest	Bid	-40.00X to -25.00X	UNCH	13.4375-13.5875	UP 0.0875	13.5208	14.3742	DLVD-T	Oct - Nov
North Central	Bid	15.00H	UNCH	15.4150	UP 0.0075	15.4150	15.8700	DLVD-T	Current
North Central	Bid	-25.00X	UNCH	13.5875	UP 0.0875	13.5875	14.4075	DLVD-T	Oct - Nov
West Central	Bid	30.00H	UNCH	15.5650	UP 0.0075	15.5650	16.0200	DLVD-T	Current
West Central	Bid	-5.00X	UNCH	13.7875	UP 0.0875	13.7875	14.4075	DLVD-T	Oct - Nov

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	36.00H to 42.00H	UNCH-UP 2.00	15.6250-15.6850	UP 0.0075-UP 0.0275	15.6550	16.2450	DLVD-T	Current
West	Bid	25.00X to 30.00X	UNCH	14.0875-14.1375	UP 0.0875	14.1125	14.8525	DLVD-T	Oct - Nov

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Mississippi River	Bid	35.00H to 37.00H	UNCH-UP 1.00	15.6150-15.6350	UP 0.0075-UP 0.0175	15.6200	16.1875	DLVD-T	Current
Mississippi River	Bid	15.00X to 20.00X	UNCH	13.9875-14.0375	UP 0.0875	14.0075	14.7500	DLVD-T	Oct - Nov

US #2 Soft Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-50.00H	UNCH	7.1500	DN 0.0425	7.1500		DLVD-T	Current
Northwest	Bid	Ordinary	-60.00N to -40.00N	UNCH	7.2075-7.4075	DN 0.0450	7.3408	7.7025	DLVD-T	Jun - Jul
North Central	Bid	Ordinary	5.00H	UNCH	7.7000	DN 0.0425	7.7000	8.3300	DLVD-T	Current
North Central	Bid	Ordinary	0.00K		7.7625		7.7625		DLVD-T	Apr - Jun
North Central	Bid	Ordinary	-25.00N	UNCH	7.5575	DN 0.0450	7.5575	7.8525	DLVD-T	Jun - Jul
West Central	Bid	Ordinary	-15.00N	UNCH	7.6575	DN 0.0450	7.6575	8.0025	DLVD-T	Jun - Jul

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	Ordinary	-5.00N	UNCH	7.7575	DN 0.0450	7.7575	8.1025	DLVD-T	Jun - Jul

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Mississippi River	Bid	Ordinary	-8.00N to 5.00H	UNCH	7.7000-7.7275	DN 0.0425-DN 0.0450	7.7138		DLVD-T	Current
Mississippi River	Bid	Ordinary	-10.00N to -5.00N	UNCH-UP 1.00	7.7075-7.7575	DN 0.0450-DN 0.0350	7.7308	8.0358	DLVD-T	Jun - Jul

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

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