



Tennessee Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
TN Dept. of Ag Market News

October 21, 2020

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Grain Report for 10/21/2020 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/21/2020							
CBOT	Corn	413.75 (Dec 20)	416.75 (Mar 21)	418.50 (May 21)	418.00 (Jul 21)	401.50 (Sep 21)	399.50 (Dec 21)	405.25 (Mar 22)	
CBOT	Soybeans	1,072.00 (Nov 20)	1,071.50 (Jan 21)	1,058.75 (Mar 21)	1,055.00 (May 21)	1,055.75 (Jul 21)	1,046.00 (Aug 21)	1,011.50 (Sep 21)	
CBOT	Wheat	629.75 (Dec 20)	631.25 (Mar 21)	630.50 (May 21)	621.00 (Jul 21)	622.75 (Sep 21)	628.25 (Dec 21)	629.25 (Mar 22)	
CBOT	White Oats	304.00 (Dec 20)	302.50 (Mar 21)	299.50 (May 21)	302.75 (Jul 21)	289.75 (Sep 21)	290.00 (Dec 21)	293.25 (Mar 22)	
KCBT	Wheat	569.75 (Dec 20)	577.00 (Mar 21)	583.00 (May 21)	586.25 (Jul 21)	591.50 (Sep 21)	598.75 (Dec 21)	603.25 (Mar 22)	
MGE	Wheat	582.50 (Dec 20)	591.25 (Mar 21)	596.00 (May 21)	599.75 (Jul 21)	597.00 (Sep 21)	601.50 (Dec 21)	601.75 (Mar 22)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-5.00Z to 0.00Z	UNCH	4.0875-4.1375	UP 0.0500	4.1175		DLVD-T	Current
Northwest	Bid	0.00Z to 10.00Z	UNCH	4.1375-4.2375	UP 0.0500	4.1875		DLVD-T	Oct - Nov New Crop
North Central	Bid	-20.00Z	UNCH	3.9375	UP 0.0500	3.9375		DLVD-T	Current
North Central	Bid	-20.00Z	UNCH	3.9375	UP 0.0500	3.9375		DLVD-T	Oct - Nov New Crop
West Central	Bid	22.00Z	UNCH	4.3575	UP 0.0500	4.3575		DLVD-T	Current
West Central	Bid	24.00Z	UNCH	4.3775	UP 0.0500	4.3775		DLVD-T	Oct - Nov New Crop

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	18.00Z to 22.00Z	UNCH-DN 3.00	4.3175-4.3575	UP 0.0500-UP 0.0200	4.3375		DLVD-T	Current
West	Bid	34.00Z to 37.00Z	UNCH	4.4775-4.5075	UP 0.0500	4.4925		DLVD-T	Oct - Nov New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News
TN Dept of Ag Market News-Kevin Bowling, Market Reporter
Nashville, TN | (502) 782-4139

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3088>



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Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	10.00Z to 15.00Z	DN 5.00-UNCH	4.2375-4.2875	UNCH-UP 0.0500	4.2550		DLVD-T	Current
Mississippi River	Bid	32.00Z to 38.00Z	UNCH	4.4575-4.5175	UP 0.0500	4.4900		DLVD-T	Oct - Nov New Crop

US #1 Sorghum (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	40.00Z to 45.00Z	UNCH	4.5375-4.5875	UP 0.0500	4.5625		DLVD-T	Current

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-10.00X	UNCH	10.6200	UP 0.0800	10.6200		DLVD-T	Current
Northwest	Bid	-10.00X	UNCH	10.6200	UP 0.0800	10.6200		DLVD-T	Oct - Nov New Crop
North Central	Bid	20.00X	UNCH	10.9200	UP 0.0800	10.9200		DLVD-T	Current
North Central	Bid	20.00X	UNCH	10.9200	UP 0.0800	10.9200		DLVD-T	Oct - Nov New Crop
West Central	Bid	10.00X	UNCH	10.8200	UP 0.0800	10.8200		DLVD-T	Current
West Central	Bid	24.00X	UNCH	10.9600	UP 0.0800	10.9600		DLVD-T	Oct - Nov New Crop

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	12.00X to 20.00X	UNCH-DN 2.00	10.8400-10.9200	UP 0.0800-UP 0.0600	10.8800		DLVD-T	Current
West	Bid	30.00X to 32.00X	UNCH	11.0200-11.0400	UP 0.0800	11.0300		DLVD-T	Oct - Nov New Crop

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	15.00X	UNCH-DN 2.00	10.8700	UP 0.0800-UP 0.0600	10.8700		DLVD-T	Current
Mississippi River	Bid	30.00X to 34.00X	UNCH	11.0200-11.0600	UP 0.0800	11.0425		DLVD-T	Oct - Nov New Crop

US #2 Soft Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Northwest	Bid	Ordinary	-15.00N to -10.00N	UNCH	6.0600-6.1100	UP 0.0250	6.0800		DLVD-T	Jun - Jul	New Crop
North Central	Bid	Ordinary	0.00N	UNCH	6.2100	UP 0.0250	6.2100		DLVD-T	Jun - Jul	New Crop
West Central	Bid	Ordinary	0.00N	UNCH	6.2100	UP 0.0250	6.2100		DLVD-T	Jun - Jul	New Crop

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
West	Bid	Ordinary	10.00N	UNCH	6.3100	UP 0.0250	6.3100		DLVD-T	Jun - Jul	New Crop

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Mississippi River	Bid	Ordinary	10.00N	UNCH	6.3100	UP 0.0250	6.3100		DLVD-T	Jun - Jul	New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)