



Tennessee Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
TN Dept. of Ag Market News

October 29, 2020

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Grain Report for 10/29/2020 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/29/2020						
CBOT	Corn	398.50 (Dec 20)	401.50 (Mar 21)	403.25 (May 21)	404.25 (Jul 21)	383.50 (Sep 21)	383.75 (Dec 21)	390.25 (Mar 22)
CBOT	Soybeans	1051.75 (Nov 20)	1050.50 (Jan 21)	1040.25 (Mar 21)	1036.25 (May 21)	1034.75 (Jul 21)	1024.50 (Aug 21)	992.00 (Sep 21)
CBOT	Wheat	603.75 (Dec 20)	603.00 (Mar 21)	601.25 (May 21)	593.00 (Jul 21)	595.25 (Sep 21)	602.00 (Dec 21)	605.75 (Mar 22)
CBOT	White Oats	299.25 (Dec 20)	297.00 (Mar 21)	298.25 (May 21)	299.50 (Jul 21)	285.75 (Sep 21)	288.00 (Dec 21)	295.25 (Mar 22)
KCBT	Wheat	542.00 (Dec 20)	549.00 (Mar 21)	554.75 (May 21)	559.50 (Jul 21)	565.50 (Sep 21)	573.25 (Dec 21)	578.75 (Mar 22)
MGE	Wheat	552.25 (Dec 20)	564.25 (Mar 21)	569.25 (May 21)	574.75 (Jul 21)	576.00 (Sep 21)	583.25 (Dec 21)	586.25 (Mar 22)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	0.00Z to 10.00Z	UNCH-UP 5.00	3.9850-4.0850	DN 0.0300-UP 0.0200	4.0150		DLVD-T	Current
Northwest	Bid	0.00Z to 10.00Z	UNCH	3.9850-4.0850	DN 0.0300	4.0350		DLVD-T	Oct - Nov New Crop
North Central	Bid	-20.00Z	UNCH	3.7850	DN 0.0300	3.7850		DLVD-T	Current
North Central	Bid	-20.00Z	UNCH	3.7850	DN 0.0300	3.7850		DLVD-T	Oct - Nov New Crop
West Central	Bid	22.00Z	UNCH	4.2050	DN 0.0300	4.2050		DLVD-T	Current
West Central	Bid	34.00Z	UNCH	4.3250	DN 0.0300	4.3250		DLVD-T	Oct - Nov New Crop

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	28.00Z	UNCH-DN 3.00	4.2650	DN 0.0300-DN 0.0600	4.2650		DLVD-T	Current
West	Bid	36.00Z to 39.00Z	UNCH-DN 2.00	4.3450-4.3750	DN 0.0300-DN 0.0500	4.3600		DLVD-T	Oct - Nov New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News
TN Dept of Ag Market News-Kevin Bowling, Market Reporter
Nashville, TN | (502) 782-4139

<http://www.ams.usda.gov/lpgmn>

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Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	20.00Z to 28.00Z	DN 5.00-DN 2.00	4.1850-4.2650	DN 0.0800-DN 0.0500	4.2300		DLVD-T	Current
Mississippi River	Bid	27.00Z to 36.00Z	DN 7.00-DN 2.00	4.2550-4.3450	DN 0.1000-DN 0.0500	4.3050		DLVD-T	Oct - Nov New Crop

US #1 Sorghum (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	40.00Z to 45.00Z	UNCH	4.3850-4.4350	DN 0.0300	4.4100		DLVD-T	Current

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-10.00X to 15.00F		10.4175-10.6550	DN 0.0550-UP 0.0825	10.5000		DLVD-T	Current
Northwest	Bid	-10.00X to 15.00F		10.4175-10.6550	DN 0.0550-UP 0.0825	10.5206		DLVD-T	Oct - Nov New Crop
North Central	Bid	25.00X	UNCH	10.7675	DN 0.0550	10.7675		DLVD-T	Current
North Central	Bid	25.00X	UNCH	10.7675	DN 0.0550	10.7675		DLVD-T	Oct - Nov New Crop
West Central	Bid	18.00X	UP 8.00	10.6975	UP 0.0250	10.6975		DLVD-T	Current
West Central	Bid	35.00X	UP 11.00	10.8675	UP 0.0550	10.8675		DLVD-T	Oct - Nov New Crop

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	30.00X	UNCH	10.8175	DN 0.0550	10.8175		DLVD-T	Current
West	Bid	38.00X to 42.00X	UNCH	10.8975-10.9375	DN 0.0550	10.9175		DLVD-T	Oct - Nov New Crop

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	25.00X to 31.00F		10.7675-10.8150	DN 0.0350-DN 0.0875	10.7963		DLVD-T	Current
Mississippi River	Bid	25.00X to 40.00F		10.7675-10.9050	DN 0.1350-DN 0.0675	10.8338		DLVD-T	Oct - Nov New Crop

US #2 Soft Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Northwest	Bid	Ordinary	-15.00N to -10.00N	UNCH	5.7800-5.8300	DN 0.0475	5.8000		DLVD-T	Jun - Jul	New Crop
North Central	Bid	Ordinary	-5.00N	UNCH	5.8800	DN 0.0475	5.8800		DLVD-T	Jun - Jul	New Crop
West Central	Bid	Ordinary	0.00N	UNCH	5.9300	DN 0.0475	5.9300		DLVD-T	Jun - Jul	New Crop

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
West	Bid	Ordinary	10.00N	UNCH	6.0300	DN 0.0475	6.0300		DLVD-T	Jun - Jul	New Crop

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Mississippi River	Bid	Ordinary	10.00N	UNCH	6.0300	DN 0.0475	6.0300		DLVD-T	Jun - Jul	New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)