



# Tennessee Daily Grain Bids

AMS Livestock, Poultry and Grain Market News  
TN Dept. of Ag Market News

March 24, 2021

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Grain Report for 3/24/2021 - Final

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/24/2021						
CBOT	Corn	553.25 (May 21)	537.25 (Jul 21)	486.75 (Sep 21)	469.00 (Dec 21)	476.75 (Mar 22)	481.50 (May 22)	483.25 (Jul 22)
CBOT	Soybeans	1432.75 (May 21)	1421.00 (Jul 21)	1374.25 (Aug 21)	1279.00 (Sep 21)	1228.25 (Nov 21)	1225.25 (Jan 22)	1206.25 (Mar 22)
CBOT	Wheat	624.75 (May 21)	618.75 (Jul 21)	618.50 (Sep 21)	624.50 (Dec 21)	629.50 (Mar 22)	631.25 (May 22)	609.75 (Jul 22)
CBOT	White Oats	381.50 (May 21)	378.50 (Jul 21)	358.00 (Sep 21)	353.50 (Dec 21)	355.75 (Mar 22)	356.25 (May 22)	356.25 (Jul 22)
KCBT	Wheat	576.25 (May 21)	582.25 (Jul 21)	588.50 (Sep 21)	597.25 (Dec 21)	604.75 (Mar 22)	609.25 (May 22)	589.50 (Jul 22)
MGE	Wheat	627.00 (May 21)	636.25 (Jul 21)	642.75 (Sep 21)	650.00 (Dec 21)	655.00 (Mar 22)	658.00 (May 22)	650.75 (Jul 22)

## Coarse

### US #2 White Corn (Bulk)

#### Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	40.00K	UNCH	5.9325	UP 0.0200	5.9325		DLVD-T	Current

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	18.00K to 25.00K	UNCH	5.7125-5.7825	UP 0.0200	5.7650		DLVD-T	Current
Northwest	Bid	-10.00U to 15.00Z	UNCH	4.7675-4.9175	UP 0.0075	4.8220		DLVD-T	Oct - Dec New Crop
North Central	Bid	15.00K	UNCH	5.6825	UP 0.0200	5.6825		DLVD-T	Current
North Central	Bid	-20.00Z	UNCH	4.4900	DN 0.0075	4.4900		DLVD-T	Oct - Dec New Crop
West Central	Bid	23.00K	UNCH	5.7625	UP 0.0200	5.7625		DLVD-T	Current
West Central	Bid	5.00Z	UNCH	4.7400	DN 0.0075	4.7400		DLVD-T	Oct - Dec New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News  
TN Dept of Ag Market News-Kevin Bowling, Market Reporter  
Nashville, TN | (502) 782-4139

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## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
West	Bid	41.00K to 42.00K	UNCH	5.9425-5.9525	UP 0.0200	5.9475		DLVD-T	Current	
West	Bid	10.00Z	UNCH	4.7900	DN 0.0075	4.7900		DLVD-T	Oct - Dec	New Crop

## Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Mississippi River	Bid	35.00K to 40.00K	UNCH	5.8825-5.9325	UP 0.0200	5.9100		DLVD-T	Current	
Mississippi River	Bid	10.00Z to 14.00U	UNCH	4.7900-5.0075	DN 0.0075-UP 0.0075	4.8938		DLVD-T	Oct - Dec	New Crop

## US #1 Sorghum (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
West	Bid	110.00Z to 112.00Z	UNCH	5.7900-5.8100	DN 0.0075	5.8000		DLVD-T	Oct - Dec	New Crop

### Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Mississippi River	Bid	30.00Z	UNCH	4.9900	DN 0.0075	4.9900		DLVD-T	Oct - Dec	New Crop

## US #1 Soybeans (Bulk)

### Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Northwest	Bid	0.00K to 10.00K	UNCH	14.3275-14.4275	UP 0.0950	14.3775		DLVD-T	Current	
Northwest	Bid	-10.00X to 5.00X	UNCH	12.1825-12.3325	UP 0.0475	12.2425		DLVD-T	Oct - Nov	New Crop
North Central	Bid	10.00K	UNCH	14.4275	UP 0.0950	14.4275		DLVD-T	Current	
North Central	Bid	5.00X	UNCH	12.3325	UP 0.0475	12.3325		DLVD-T	Oct - Nov	New Crop
West Central	Bid	5.00K	UNCH	14.3775	UP 0.0950	14.3775		DLVD-T	Current	
West Central	Bid	5.00X	UNCH	12.3325	UP 0.0475	12.3325		DLVD-T	Oct - Nov	New Crop

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## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
West	Bid	28.00K to 32.00K	UNCH	14.6075-14.6475	UP 0.0950	14.6275		DLVD-T	Current	
West	Bid	32.00X to 36.00X	UNCH	12.6025-12.6425	UP 0.0475	12.6225		DLVD-T	Oct - Nov	New Crop

## Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Mississippi River	Bid	21.00K to 26.00K	UP 1.00-UNCH	14.5375-14.5875	UP 0.1050-UP 0.0950	14.5625		DLVD-T	Current	
Mississippi River	Bid	25.00X to 26.00X	UNCH	12.5325-12.5425	UP 0.0475	12.5350		DLVD-T	Oct - Nov	New Crop

## US #2 Soft Red Winter Wheat (Bulk)

## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Northwest	Bid	Ordinary	-15.00N to -10.00N	UNCH	6.0375-6.0875	DN 0.0750	6.0575		DLVD-T	Jun - Jul	New Crop
North Central	Bid	Ordinary	35.00K	UNCH	6.5975	DN 0.1000	6.5975		DLVD-T	Current	
North Central	Bid	Ordinary	-5.00N	UNCH	6.1375	DN 0.0750	6.1375		DLVD-T	Jun - Jul	New Crop
West Central	Bid	Ordinary	10.00N	UNCH	6.2875	DN 0.0750	6.2875		DLVD-T	Jun - Jul	New Crop

## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
West	Bid	Ordinary	24.00N	UNCH	6.4275	DN 0.0750	6.4275		DLVD-T	Jun - Jul	New Crop

## Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Mississippi River	Bid	Ordinary	18.00N to 20.00N	UNCH	6.3675-6.3875	DN 0.0750	6.3775		DLVD-T	Jun - Jul	New Crop

## Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

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### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)