



Tennessee Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
TN Dept. of Ag Market News

March 25, 2021

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Grain Report for 3/25/2021 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/25/2021						
CBOT	Corn	546.50 (May 21)	532.50 (Jul 21)	482.75 (Sep 21)	465.50 (Dec 21)	473.50 (Mar 22)	478.50 (May 22)	480.25 (Jul 22)
CBOT	Soybeans	1414.25 (May 21)	1404.50 (Jul 21)	1358.50 (Aug 21)	1264.75 (Sep 21)	1214.75 (Nov 21)	1212.50 (Jan 22)	1195.25 (Mar 22)
CBOT	Wheat	612.50 (May 21)	608.50 (Jul 21)	609.50 (Sep 21)	616.00 (Dec 21)	621.50 (Mar 22)	624.00 (May 22)	604.75 (Jul 22)
CBOT	White Oats	374.25 (May 21)	370.75 (Jul 21)	348.25 (Sep 21)	343.75 (Dec 21)	346.75 (Mar 22)	347.25 (May 22)	347.25 (Jul 22)
KCBT	Wheat	566.75 (May 21)	573.00 (Jul 21)	579.25 (Sep 21)	588.75 (Dec 21)	596.25 (Mar 22)	601.00 (May 22)	581.75 (Jul 22)
MGE	Wheat	617.50 (May 21)	627.00 (Jul 21)	634.25 (Sep 21)	642.00 (Dec 21)	647.50 (Mar 22)	651.50 (May 22)	648.00 (Jul 22)

Coarse

US #2 White Corn (Bulk)

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	40.00K	UNCH	5.8650	DN 0.0675	5.8650		DLVD-T	Current

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	18.00K to 25.00K	UNCH	5.6450-5.7150	DN 0.0675	5.6975		DLVD-T	Current
Northwest	Bid	-10.00U to 15.00Z	UNCH	4.7275-4.8775	DN 0.0400	4.7830		DLVD-T	Oct - Dec New Crop
North Central	Bid	15.00K	UNCH	5.6150	DN 0.0675	5.6150		DLVD-T	Current
North Central	Bid	-20.00Z	UNCH	4.4550	DN 0.0350	4.4550		DLVD-T	Oct - Dec New Crop
West Central	Bid	23.00K	UNCH	5.6950	DN 0.0675	5.6950		DLVD-T	Current
West Central	Bid	5.00Z	UNCH	4.7050	DN 0.0350	4.7050		DLVD-T	Oct - Dec New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News
TN Dept of Ag Market News-Kevin Bowling, Market Reporter
Nashville, TN | (502) 782-4139

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
West	Bid	41.00K to 42.00K	UNCH	5.8750-5.8850	DN 0.0675	5.8800		DLVD-T	Current	
West	Bid	10.00Z	UNCH	4.7550	DN 0.0350	4.7550		DLVD-T	Oct - Dec	New Crop

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Mississippi River	Bid	35.00K to 40.00K	UNCH	5.8150-5.8650	DN 0.0675	5.8425		DLVD-T	Current	
Mississippi River	Bid	10.00Z to 14.00U	UNCH	4.7550-4.9675	DN 0.0350-DN 0.0400	4.8563		DLVD-T	Oct - Dec	New Crop

US #1 Sorghum (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
West	Bid	100.00Z to 110.00Z	DN 10.00-DN 2.00	5.6550-5.7550	DN 0.1350-DN 0.0550	5.7050		DLVD-T	Oct - Dec	New Crop

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Mississippi River	Bid	30.00Z	UNCH	4.9550	DN 0.0350	4.9550		DLVD-T	Oct - Dec	New Crop

US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Northwest	Bid	0.00K to 10.00K	UNCH	14.1425-14.2425	DN 0.1850	14.1925		DLVD-T	Current	
Northwest	Bid	-10.00X to 5.00X	UNCH	12.0475-12.1975	DN 0.1350	12.1075		DLVD-T	Oct - Nov	New Crop
North Central	Bid	10.00K	UNCH	14.2425	DN 0.1850	14.2425		DLVD-T	Current	
North Central	Bid	5.00X	UNCH	12.1975	DN 0.1350	12.1975		DLVD-T	Oct - Nov	New Crop
West Central	Bid	5.00K	UNCH	14.1925	DN 0.1850	14.1925		DLVD-T	Current	
West Central	Bid	5.00X	UNCH	12.1975	DN 0.1350	12.1975		DLVD-T	Oct - Nov	New Crop

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
West	Bid	28.00K to 32.00K	UNCH	14.4225-14.4625	DN 0.1850	14.4425		DLVD-T	Current	
West	Bid	30.00X to 32.00X	DN 2.00-DN 4.00	12.4475-12.4675	DN 0.1550-DN 0.1750	12.4575		DLVD-T	Oct - Nov	New Crop

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Mississippi River	Bid	20.00K to 26.00K	DN 1.00-UNCH	14.3425-14.4025	DN 0.1950-DN 0.1850	14.3750		DLVD-T	Current	
Mississippi River	Bid	22.00X to 26.00X	DN 3.00-UNCH	12.3675-12.4075	DN 0.1650-DN 0.1350	12.3925		DLVD-T	Oct - Nov	New Crop

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Northwest	Bid	Ordinary	-15.00N to -10.00N	UNCH	5.9350-5.9850	DN 0.1025	5.9550		DLVD-T	Jun - Jul	New Crop
North Central	Bid	Ordinary	35.00K	UNCH	6.4750	DN 0.1225	6.4750		DLVD-T	Current	
North Central	Bid	Ordinary	-5.00N	UNCH	6.0350	DN 0.1025	6.0350		DLVD-T	Jun - Jul	New Crop
West Central	Bid	Ordinary	10.00N	UNCH	6.1850	DN 0.1025	6.1850		DLVD-T	Jun - Jul	New Crop

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
West	Bid	Ordinary	24.00N	UNCH	6.3250	DN 0.1025	6.3250		DLVD-T	Jun - Jul	New Crop

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Mississippi River	Bid	Ordinary	18.00N to 20.00N	UNCH	6.2650-6.2850	DN 0.1025	6.2750		DLVD-T	Jun - Jul	New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

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Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)