



# Tennessee Daily Grain Bids

AMS Livestock, Poultry and Grain Market News  
TN Dept. of Ag Market News

February 23, 2023

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Grain Report for 2/23/2023 - Final

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/23/2023						
CBOT	Corn	660.25 (Mar 23)	659.25 (May 23)	650.75 (Jul 23)	600.00 (Sep 23)	585.50 (Dec 23)	593.25 (Mar 24)	598.00 (May 24)
CBOT	Soybeans	1534.25 (Mar 23)	1527.25 (May 23)	1519.50 (Jul 23)	1488.50 (Aug 23)	1420.75 (Sep 23)	1387.75 (Nov 23)	1393.00 (Jan 24)
CBOT	Wheat	738.25 (Mar 23)	750.50 (May 23)	756.25 (Jul 23)	765.00 (Sep 23)	779.25 (Dec 23)	788.00 (Mar 24)	788.00 (May 24)
CBOT	White Oats	371.25 (Mar 23)	344.25 (May 23)	345.75 (Jul 23)	350.75 (Sep 23)	357.50 (Dec 23)	361.25 (Mar 24)	377.75 (May 24)
KCBT	Wheat	861.75 (Mar 23)	856.75 (May 23)	851.00 (Jul 23)	853.00 (Sep 23)	859.00 (Dec 23)	858.25 (Mar 24)	850.50 (May 24)
MGE	Wheat	908.00 (Mar 23)	904.00 (May 23)	897.25 (Jul 23)	882.25 (Sep 23)	885.75 (Dec 23)	887.75 (Mar 24)	881.50 (May 24)

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	0.00H to 25.00H	UNCH	6.6025-6.8525	DN 0.1375	6.7525	6.9625	DLVD-T	Current
Northwest	Bid	-20.00U to 0.00Z	UNCH	5.6550-5.8550	DN 0.0650	5.7530	5.9715	DLVD-T	Sep - Nov
North Central	Bid	-40.00H	UNCH	6.2025	DN 0.1375	6.2025	6.9000	DLVD-T	Current
North Central	Bid	-30.00K	UNCH	6.2925	DN 0.1500	6.2925		DLVD-T	Apr - Jun
North Central	Bid	-90.00Z	UNCH	4.9550	DN 0.0650	4.9550	5.6975	DLVD-T	Sep - Nov
West Central	Bid	42.00H	UNCH	7.0225	DN 0.1375	7.0225	7.1800	DLVD-T	Current
West Central	Bid	-10.00Z	UNCH	5.7550	DN 0.0650	5.7550	5.9475	DLVD-T	Sep - Nov

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	25.00H to 35.00H	DN 7.00-UNCH	6.8525-6.9525	DN 0.2075-DN 0.1375	6.9025	7.2350	DLVD-T	Current
West	Bid	22.00K	UNCH	6.8125	DN 0.1500	6.8125		DLVD-T	Apr - Jun
West	Bid	-5.00Z to -2.00U	UNCH	5.8050-5.9800	DN 0.0650-DN 0.0775	5.8925	6.1475	DLVD-T	Sep - Nov

Source: USDA AMS Livestock, Poultry & Grain Market News  
TN Dept of Ag Market News-Kevin Bowling, Market Reporter  
Nashville, TN | (502) 523-6961

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## Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Mississippi River	Bid	22.00H to 25.00H	UNCH	6.8225-6.8525	DN 0.1375	6.8425	7.2375	DLVD-T	Current
Mississippi River	Bid	-20.00Z to -8.00U	UNCH-UP 2.00	5.6550-5.9200	DN 0.0650-DN 0.0575	5.8025	6.0375	DLVD-T	Sep - Nov

## US #1 Soybeans (Bulk)

### Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-10.00H to 10.00H	UNCH	15.2425-15.4425	DN 0.0525	15.3425	16.5150	DLVD-T	Current
Northwest	Bid	-40.00X to -25.00X	UNCH	13.4775-13.6275	DN 0.0775	13.5608	14.2817	DLVD-T	Oct - Nov
North Central	Bid	15.00H	UNCH	15.4925	DN 0.0525	15.4925	16.6650	DLVD-T	Current
North Central	Bid	-25.00X	UNCH	13.6275	DN 0.0775	13.6275	14.5150	DLVD-T	Oct - Nov
West Central	Bid	30.00H	UNCH	15.6425	DN 0.0525	15.6425	16.7150	DLVD-T	Current
West Central	Bid	-5.00X	UNCH	13.8275	DN 0.0775	13.8275	14.3150	DLVD-T	Oct - Nov

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	32.00H to 42.00H	UNCH	15.6625-15.7625	DN 0.0525	15.7125	16.9150	DLVD-T	Current
West	Bid	30.00K	UNCH	15.5725	DN 0.0750	15.5725		DLVD-T	Apr - Jun
West	Bid	22.00X to 25.00X	UNCH-DN 5.00	14.0975-14.1275	DN 0.0775-DN 0.1275	14.1125	14.8150	DLVD-T	Oct - Nov

## Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Mississippi River	Bid	30.00H to 32.00H	DN 2.00-DN 5.00	15.6425-15.6625	DN 0.0725-DN 0.1025	15.6492	16.9150	DLVD-T	Current
Mississippi River	Bid	5.00X to 18.00X	DN 5.00-UP 1.00	13.9275-14.0575	DN 0.1275-DN 0.0675	13.9875	14.6650	DLVD-T	Oct - Nov

## US #2 Soft Red Winter Wheat (Bulk)

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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-50.00H	UNCH	6.8825	UP 0.0175	6.8825		DLVD-T	Current
Northwest	Bid	Ordinary	-40.00N	UNCH	7.1625	DN 0.0025	7.1625	8.9500	DLVD-T	Jun - Jul
North Central	Bid	Ordinary	5.00H	UNCH	7.4325	UP 0.0175	7.4325	9.6600	DLVD-T	Current
North Central	Bid	Ordinary	0.00K	UNCH	7.5050	UP 0.0050	7.5050		DLVD-T	Apr - Jun
North Central	Bid	Ordinary	-25.00N	UNCH	7.3125	DN 0.0025	7.3125	9.1000	DLVD-T	Jun - Jul
West Central	Bid	Ordinary	-15.00N	UNCH	7.4125	DN 0.0025	7.4125	9.2500	DLVD-T	Jun - Jul

## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	Ordinary	-5.00N	UNCH	7.5125	DN 0.0025	7.5125	9.3500	DLVD-T	Jun - Jul

## Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Mississippi River	Bid	Ordinary	-6.00N to 5.00H	UP 2.00-UNCH	7.4325-7.5025	UP 0.0175	7.4675		DLVD-T	Current
Mississippi River	Bid	Ordinary	-10.00N to -6.00N	UNCH	7.4625-7.5025	DN 0.0025	7.4892	9.2867	DLVD-T	Jun - Jul

## Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

## Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

## Trade Regions / Misc Info:

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