



Tennessee Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
TN Dept. of Ag Market News

November 7, 2023

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Grain Report for 11/7/2023 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 11/7/2023						
CBOT	Corn	468.50 (Dec 23)	483.50 (Mar 24)	493.25 (May 24)	502.50 (Jul 24)	505.25 (Sep 24)	510.00 (Dec 24)	520.75 (Mar 25)
CBOT	Soybeans	1348.75 (Nov 23)	1362.00 (Jan 24)	1374.00 (Mar 24)	1385.00 (May 24)	1389.25 (Jul 24)	1366.50 (Aug 24)	1316.00 (Sep 24)
CBOT	Wheat	570.25 (Dec 23)	596.00 (Mar 24)	612.75 (May 24)	628.00 (Jul 24)	642.25 (Sep 24)	658.00 (Dec 24)	670.25 (Mar 25)
CBOT	White Oats	352.00 (Dec 23)	371.25 (Mar 24)	383.00 (May 24)	394.25 (Jul 24)	377.50 (Sep 24)	361.25 (Dec 24)	362.75 (Mar 25)
KCBT	Wheat	632.50 (Dec 23)	643.50 (Mar 24)	651.50 (May 24)	659.00 (Jul 24)	669.25 (Sep 24)	682.00 (Dec 24)	687.25 (Mar 25)
MGE	Wheat	724.25 (Dec 23)	740.50 (Mar 24)	750.75 (May 24)	759.50 (Jul 24)	767.50 (Sep 24)	778.50 (Dec 24)	790.00 (Mar 25)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-25.00Z to 0.00Z	UP 25.00-UNCH	4.4350-4.6850	UP 0.1625-DN 0.0875	4.5600	6.5250	DLVD-T	Current
North Central	Bid	-65.00Z	UNCH	4.0350	DN 0.0875	4.0350	6.1250	DLVD-T	Current
North Central	Bid	-65.00H	UNCH	4.1850	DN 0.0900	4.1850	6.1875	DLVD-T	Dec

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	10.00Z	UNCH	4.7850	DN 0.0875	4.7850	6.9500	DLVD-T	Current
West	Bid	25.00Z	UNCH	4.9350	DN 0.0875	4.9350	6.9850	DLVD-T	Dec
West	Bid	10.00H	UNCH	4.9350	DN 0.0900	4.9350		DLVD-T	Jan

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	0.00Z	UNCH	4.6850	DN 0.0875	4.6850	6.4717	DLVD-T	Current
Mississippi River	Bid	10.00Z to 15.00Z	DN 1.00-UNCH	4.7850-4.8350	DN 0.0975-DN 0.0875	4.8183	6.8500	DLVD-T	Dec
Mississippi River	Bid	0.00H to 5.00H	DN 5.00-UNCH	4.8350-4.8850	DN 0.1400-DN 0.0900	4.8683		DLVD-T	Jan

Source: USDA AMS Livestock, Poultry & Grain Market News
TN Dept of Ag Market News-BRYAN SULLIVAN, Market Reporter
Nashville, TN | (502) 523-6961

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US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-80.00F to -50.00F	UNCH	12.8200-13.1200	DN 0.0200	12.9700	14.0317	DLVD-T	Current
North Central	Bid	-20.00F	UP 10.00	13.4200	UP 0.0800	13.4200	14.3650	DLVD-T	Current
North Central	Bid	-5.00F	UP 5.00	13.5700	UP 0.0300	13.5700		DLVD-T	Dec

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	5.00F	UP 5.00	13.6700	UP 0.0300	13.6700	14.7150	DLVD-T	Current
West	Bid	15.00F	UNCH	13.7700	DN 0.0200	13.7700		DLVD-T	Dec - Jan
West	Bid	20.00F		13.8200		13.8200	14.8900	DLVD-T	Jan

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	-28.00F to -18.00F	UP 3.00-UP 2.00	13.3400-13.4400	UP 0.0100-UNCH	13.3850	14.5575	DLVD-T	Current
Mississippi River	Bid	5.00F to 12.00F	UNCH-UP 7.00	13.6700-13.7400	DN 0.0200-UP 0.0500	13.7050		DLVD-T	Dec
Mississippi River	Bid	7.00F to 10.00F	UP 1.00-UNCH	13.6900-13.7200	DN 0.0100-DN 0.0200	13.7050		DLVD-T	Dec - Jan
Mississippi River	Bid	10.00F to 15.00F		13.7200-13.7700		13.7433	14.7325	DLVD-T	Jan

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(¢/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	Ordinary							DLVD-T	Current
Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	Ordinary	-65.00Z	UNCH	5.0525	DN 0.0550	5.0525	7.7775	DLVD-T	Current
Northwest	Bid	Ordinary	-30.00N	UNCH	5.9800	DN 0.0775	5.9800	8.0608	DLVD-T	Jun - Jul
North Central	Bid	Ordinary	-35.00Z	UNCH	5.3525	DN 0.0550	5.3525		DLVD-T	Current
North Central	Bid	Ordinary	-25.00N	UNCH	6.0300	DN 0.0775	6.0300	8.3775	DLVD-T	Jun - Jul

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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Mississippi River	Bid	Ordinary	-20.00Z	UNCH	5.5025	DN 0.0550	5.5025	8.2275	DLVD-T	Current
Mississippi River	Bid	Ordinary	35.00Z to 39.00Z	UNCH-DN 1.00	6.0525-6.0925	DN 0.0550-DN 0.0650	6.0725		DLVD-T	Dec
Mississippi River	Bid	Ordinary	-29.00N	UNCH	5.9900	DN 0.0775	5.9900	8.2942	DLVD-T	Jun - Jul

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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