



Tennessee Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
TN Dept. of Ag Market News

October 15, 2021

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Grain Report for 10/15/2021 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/15/2021							
CBOT	Corn	525.75 (Dec 21)	534.25 (Mar 22)	538.75 (May 22)	539.50 (Jul 22)	525.50 (Sep 22)	523.00 (Dec 22)	529.50 (Mar 23)	
CBOT	Soybeans	1217.75 (Nov 21)	1226.25 (Jan 22)	1235.25 (Mar 22)	1244.50 (May 22)	1250.50 (Jul 22)	1246.50 (Aug 22)	1228.50 (Sep 22)	
CBOT	Wheat	734.00 (Dec 21)	746.50 (Mar 22)	750.25 (May 22)	738.25 (Jul 22)	740.25 (Sep 22)	746.50 (Dec 22)	748.50 (Mar 23)	
CBOT	White Oats	660.25 (Dec 21)	644.25 (Mar 22)	632.25 (May 22)	599.25 (Jul 22)	502.50 (Sep 22)	494.50 (Dec 22)	494.50 (Mar 23)	
KCBT	Wheat	743.75 (Dec 21)	750.75 (Mar 22)	753.75 (May 22)	745.75 (Jul 22)	747.75 (Sep 22)	755.25 (Dec 22)	755.25 (Mar 23)	
MGE	Wheat	968.75 (Dec 21)	957.25 (Mar 22)	939.75 (May 22)	917.75 (Jul 22)	827.75 (Sep 22)	823.50 (Dec 22)		

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-40.00Z to -35.00Z	UNCH-DN 5.00	4.8575-4.9075	UP 0.0900-UP 0.0400	4.8775	4.0000	DLVD-T	Current
Northwest	Bid	-40.00Z to -35.00Z	UNCH-DN 5.00	4.8575-4.9075	UP 0.0900-UP 0.0400	4.8825		DLVD-T	Dec
North Central	Bid	-45.00Z	UNCH	4.8075	UP 0.0900	4.8075	3.8200	DLVD-T	Current
North Central	Bid	-45.00Z	UNCH	4.8075	UP 0.0900	4.8075		DLVD-T	Dec
West Central	Bid	-10.00Z	UNCH	5.1575	UP 0.0900	5.1575	4.2400	DLVD-T	Current
West Central	Bid	-12.00Z	UNCH	5.1375	UP 0.0900	5.1375		DLVD-T	Dec

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	-5.00Z to 0.00Z	UNCH	5.2075-5.2575	UP 0.0900	5.2325	4.2350	DLVD-T	Current
West	Bid	25.00Z	UNCH	5.5075	UP 0.0900	5.5075		DLVD-T	Dec

Source: USDA AMS Livestock, Poultry & Grain Market News
TN Dept of Ag Market News-Kevin Bowling, Market Reporter
Nashville, TN | (502) 523-6961

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Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	-19.00Z to -10.00Z	UP 2.00-UNCH	5.0675-5.1575	UP 0.1100-UP 0.0900	5.1175	4.1575	DLVD-T	Current
Mississippi River	Bid	5.00Z to 22.00Z	UP 1.00-UNCH	5.3075-5.4775	UP 0.1000-UP 0.0900	5.3975		DLVD-T	Dec

US #1 Sorghum (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	-45.00Z to -40.00Z	UNCH	4.8075-4.8575	UP 0.0900	4.8325	4.4450	DLVD-T	Current

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-55.00X to -40.00X	UNCH	11.6275-11.7775	UP 0.1150	11.7175	10.4000	DLVD-T	Current
Northwest	Bid	-55.00X to -40.00X	UNCH	11.6275-11.7775	UP 0.1150	11.7175		DLVD-T	Nov
North Central	Bid	-20.00X	UNCH	11.9775	UP 0.1150	11.9775	10.7000	DLVD-T	Current
North Central	Bid	-20.00X	UNCH	11.9775	UP 0.1150	11.9775		DLVD-T	Nov
West Central	Bid	-8.00X	UNCH	12.0975	UP 0.1150	12.0975	10.6000	DLVD-T	Current
West Central	Bid	0.00X	UNCH	12.1775	UP 0.1150	12.1775		DLVD-T	Nov

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	-10.00X to 3.00X	UNCH	12.0775-12.2075	UP 0.1150	12.1425	10.7000	DLVD-T	Current
West	Bid	5.00X to 10.00X	UNCH	12.2275-12.2775	UP 0.1150	12.2525		DLVD-T	Nov

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	-17.00X to -8.00X	UNCH	12.0075-12.0975	UP 0.1150	12.0600	10.6300	DLVD-T	Current
Mississippi River	Bid	-5.00X to 1.00X	UNCH	12.1275-12.1875	UP 0.1150	12.1475		DLVD-T	Nov

US #2 Soft Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Northwest	Bid	Ordinary	-40.00N to -30.00N	UNCH	6.9825-7.0825	UP 0.0900	7.0325	5.9700	DLVD-T	Jun - Jul	New Crop
West Central	Bid	Ordinary	-25.00N	UNCH	7.1325	UP 0.0900	7.1325	6.0900	DLVD-T	Jun - Jul	New Crop

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
West	Bid	Ordinary	-25.00N	UNCH	7.1325	UP 0.0900	7.1325	6.1900	DLVD-T	Jun - Jul	New Crop

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Mississippi River	Bid	Ordinary	-38.00N to -30.00N	UNCH	7.0025-7.0825	UP 0.0900	7.0358	6.1900	DLVD-T	Jun - Jul	New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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