



# Tennessee Daily Grain Bids

AMS Livestock, Poultry and Grain Market News  
TN Dept. of Ag Market News

February 17, 2023

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Grain Report for 2/17/2023 - Final

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/17/2023						
CBOT	Corn	677.75 (Mar 23)	677.50 (May 23)	666.00 (Jul 23)	610.75 (Sep 23)	595.75 (Dec 23)	603.00 (Mar 24)	606.50 (May 24)
CBOT	Soybeans	1527.25 (Mar 23)	1522.25 (May 23)	1514.50 (Jul 23)	1483.00 (Aug 23)	1417.25 (Sep 23)	1386.25 (Nov 23)	1390.50 (Jan 24)
CBOT	Wheat	765.50 (Mar 23)	776.25 (May 23)	781.00 (Jul 23)	789.75 (Sep 23)	803.75 (Dec 23)	811.50 (Mar 24)	811.25 (May 24)
CBOT	White Oats	363.75 (Mar 23)	348.75 (May 23)	350.75 (Jul 23)	355.00 (Sep 23)	360.50 (Dec 23)	363.00 (Mar 24)	379.50 (May 24)
KCBT	Wheat	906.50 (Mar 23)	895.75 (May 23)	883.25 (Jul 23)	880.50 (Sep 23)	883.50 (Dec 23)	882.00 (Mar 24)	873.50 (May 24)
MGE	Wheat	930.25 (Mar 23)	923.50 (May 23)	916.75 (Jul 23)	898.75 (Sep 23)	900.50 (Dec 23)	901.25 (Mar 24)	897.25 (May 24)

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	0.00H to 25.00H	UNCH	6.7775-7.0275	UP 0.0175	6.9275	6.5550	DLVD-T	Current
Northwest	Bid	-25.00Z to 0.00Z	UNCH	5.7075-5.9575	UP 0.0225	5.8475	5.8815	DLVD-T	Sep - Nov
North Central	Bid	-40.00H	UNCH	6.3775	UP 0.0175	6.3775	6.4925	DLVD-T	Current
North Central	Bid	-30.00K	UNCH	6.4750	UP 0.0250	6.4750		DLVD-T	Apr - Jun
North Central	Bid	-90.00Z	UNCH	5.0575	UP 0.0225	5.0575	5.6275	DLVD-T	Sep - Nov
West Central	Bid	42.00H	UNCH	7.1975	UP 0.0175	7.1975	6.7725	DLVD-T	Current
West Central	Bid	-10.00Z	UNCH	5.8575	UP 0.0225	5.8575	5.8775	DLVD-T	Sep - Nov

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	32.00H to 35.00H	UNCH	7.0975-7.1275	UP 0.0175	7.1125	6.8775	DLVD-T	Current
West	Bid	-5.00Z to -2.00U	UNCH	5.9075-6.0875	UP 0.0225-UP 0.0200	5.9975	6.0275	DLVD-T	Sep - Nov

Source: USDA AMS Livestock, Poultry & Grain Market News  
TN Dept of Ag Market News-Kevin Bowling, Market Reporter  
Nashville, TN | (502) 523-6961

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## Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Mississippi River	Bid	22.00H to 25.00H	UNCH-DN 5.00	6.9975-7.0275	UP 0.0175-DN 0.0325	7.0175	6.7975	DLVD-T	Current
Mississippi River	Bid	-20.00Z to -10.00U		5.7575-6.0075	DN 0.0775-UP 0.0200	5.9025	5.9275	DLVD-T	Sep - Nov

## US #1 Soybeans (Bulk)

### Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-10.00H to 10.00H	UNCH	15.1725-15.3725	UP 0.0075	15.2725	15.9150	DLVD-T	Current
Northwest	Bid	-40.00X to -25.00X	UNCH	13.4625-13.6125	UP 0.0250	13.5458	14.4042	DLVD-T	Oct - Nov
North Central	Bid	15.00H	UNCH	15.4225	UP 0.0075	15.4225	15.9650	DLVD-T	Current
North Central	Bid	-25.00X	UNCH	13.6125	UP 0.0250	13.6125	14.4375	DLVD-T	Oct - Nov
West Central	Bid	30.00H	UNCH	15.5725	UP 0.0075	15.5725	16.1150	DLVD-T	Current
West Central	Bid	-5.00X	UNCH	13.8125	UP 0.0250	13.8125	14.4375	DLVD-T	Oct - Nov

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	36.00H to 42.00H	UNCH	15.6325-15.6925	UP 0.0075	15.6625	16.3400	DLVD-T	Current
West	Bid	25.00X to 30.00X	UNCH	14.1125-14.1625	UP 0.0250	14.1375	14.8825	DLVD-T	Oct - Nov

### Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Mississippi River	Bid	35.00H to 37.00H	UNCH	15.6225-15.6425	UP 0.0075	15.6350	16.2900	DLVD-T	Current
Mississippi River	Bid	15.00X to 20.00X	UNCH	14.0125-14.0625	UP 0.0250	14.0325	14.7850	DLVD-T	Oct - Nov

## US #2 Soft Red Winter Wheat (Bulk)



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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-50.00H	UNCH	7.1550	UP 0.0050	7.1550		DLVD-T	Current
Northwest	Bid	Ordinary	-60.00N to -40.00N	UNCH	7.2100-7.4100	UP 0.0025	7.3433	7.7075	DLVD-T	Jun - Jul
North Central	Bid	Ordinary	5.00H	UNCH	7.7050	UP 0.0050	7.7050	8.3200	DLVD-T	Current
North Central	Bid	Ordinary	0.00K	UNCH	7.7625	UNCH	7.7625		DLVD-T	Apr - Jun
North Central	Bid	Ordinary	-25.00N	UNCH	7.5600	UP 0.0025	7.5600	7.8575	DLVD-T	Jun - Jul
West Central	Bid	Ordinary	-15.00N	UNCH	7.6600	UP 0.0025	7.6600	8.0075	DLVD-T	Jun - Jul

## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	Ordinary	-5.00N	UNCH	7.7600	UP 0.0025	7.7600	8.1075	DLVD-T	Jun - Jul

## Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Mississippi River	Bid	Ordinary	-8.00N to 5.00H	UNCH	7.7050-7.7300	UP 0.0050-UP 0.0025	7.7175		DLVD-T	Current
Mississippi River	Bid	Ordinary	-10.00N to -6.00N	UNCH-DN 1.00	7.7100-7.7500	UP 0.0025-DN 0.0075	7.7300	8.0442	DLVD-T	Jun - Jul

## Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

## Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

## Trade Regions / Misc Info:

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