



Tennessee Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
TN Dept. of Ag Market News

July 17, 2023

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Grain Report for 7/17/2023 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 7/17/2023						
CBOT	Corn	499.25 (Sep 23)	506.00 (Dec 23)	517.25 (Mar 24)	524.25 (May 24)	527.50 (Jul 24)	510.50 (Sep 24)	510.75 (Dec 24)
CBOT	Soybeans	1484.00 (Aug 23)	1407.25 (Sep 23)	1378.00 (Nov 23)	1384.50 (Jan 24)	1371.75 (Mar 24)	1363.75 (May 24)	1359.25 (Jul 24)
CBOT	Wheat	653.75 (Sep 23)	673.75 (Dec 23)	689.00 (Mar 24)	696.75 (May 24)	699.75 (Jul 24)	707.50 (Sep 24)	718.25 (Dec 24)
CBOT	White Oats	406.50 (Sep 23)	421.25 (Dec 23)	433.25 (Mar 24)	438.00 (May 24)	430.25 (Jul 24)	425.50 (Sep 24)	425.50 (Dec 24)
KCBT	Wheat	815.25 (Sep 23)	820.00 (Dec 23)	817.25 (Mar 24)	807.75 (May 24)	784.75 (Jul 24)	781.75 (Sep 24)	783.00 (Dec 24)
MGE	Wheat	878.25 (Sep 23)	885.75 (Dec 23)	888.25 (Mar 24)	880.25 (May 24)	854.75 (Jul 24)	805.50 (Sep 24)	800.25 (Dec 24)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-10.00U	UNCH	4.8925	DN 0.0725	4.8925	6.6975	DLVD-T	Current
Northwest	Bid	-25.00Z to -5.00Z		4.8100-5.0100	DN 0.0775	4.9030	6.0475	DLVD-T	Sep - Nov
North Central	Bid	10.00U	UNCH	5.0925	DN 0.0725	5.0925	6.9725	DLVD-T	Current
North Central	Bid	-65.00Z	UNCH	4.4100	DN 0.0775	4.4100	5.9075	DLVD-T	Sep - Nov
West Central	Bid	-20.00Z	UNCH	4.8600	DN 0.0775	4.8600	6.2075	DLVD-T	Sep - Nov

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	-20.00U	UNCH	4.7925	DN 0.0725	4.7925	6.4975	DLVD-T	Current
West	Bid	-30.00U to -20.00Z	UNCH	4.6925-4.8600	DN 0.0725-DN 0.0775	4.7763	6.2175	DLVD-T	Sep - Nov

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	-45.00Z to -30.00Z		4.6100-4.7600	DN 0.0475-DN 0.0775	4.6856	6.1513	DLVD-T	Sep - Nov

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
TN Dept of Ag Market News-Kevin Bowling, Market Reporter
Nashville, TN | (502) 523-6961

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3088>



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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	10.00Q	UNCH	14.9400	UP 0.0375	14.9400	14.5525	DLVD-T	Current
Northwest	Bid	-50.00X to -40.00X	UNCH	13.2800-13.3800	UP 0.0725	13.3133	13.5358	DLVD-T	Oct - Nov
North Central	Bid	20.00Q	UNCH	15.0400	UP 0.0375	15.0400	16.0225	DLVD-T	Current
North Central	Bid	-30.00X	UNCH	13.4800	UP 0.0725	13.4800	13.9025	DLVD-T	Oct - Nov
West Central	Bid	-35.00X	UNCH	13.4300	UP 0.0725	13.4300	13.9025	DLVD-T	Oct - Nov

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	40.00Q	UNCH	15.2400	UP 0.0375	15.2400	14.9725	DLVD-T	Current
West	Bid	-18.00X to -10.00X	UNCH	13.6000-13.6800	UP 0.0725	13.6400	14.0925	DLVD-T	Oct - Nov

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Mississippi River	Bid	-30.00X to -24.00X	UP 2.00-UNCH	13.4800-13.5400	UP 0.0925-UP 0.0725	13.5075	13.9425	DLVD-T	Oct - Nov

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-60.00U	UNCH	5.9375	DN 0.0775	5.9375	7.5275	DLVD-T	Current
North Central	Bid	Ordinary	-55.00U	UNCH	5.9875	DN 0.0775	5.9875	7.8275	DLVD-T	Current
West Central	Bid	Ordinary	-40.00U	UNCH	6.1375	DN 0.0775	6.1375		DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	Ordinary	-45.00U	UNCH	6.0875	DN 0.0775	6.0875	7.9275	DLVD-T	Current

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Mississippi River	Bid	Ordinary	-40.00U to -22.00U	UNCH	6.1375-6.3175	DN 0.0775	6.2508	7.9442	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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Page 3 of 3