



Tennessee Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
TN Dept. of Ag Market News

March 31, 2021

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Grain Report for 3/31/2021 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/31/2021						
CBOT	Corn	564.25 (May 21)	547.50 (Jul 21)	496.00 (Sep 21)	477.50 (Dec 21)	485.50 (Mar 22)	490.50 (May 22)	492.50 (Jul 22)
CBOT	Soybeans	1436.75 (May 21)	1427.75 (Jul 21)	1385.25 (Aug 21)	1302.75 (Sep 21)	1256.25 (Nov 21)	1256.00 (Jan 22)	1237.25 (Mar 22)
CBOT	Wheat	618.00 (May 21)	615.75 (Jul 21)	617.25 (Sep 21)	624.00 (Dec 21)	629.50 (Mar 22)	630.75 (May 22)	611.50 (Jul 22)
CBOT	White Oats	378.75 (May 21)	377.75 (Jul 21)	355.00 (Sep 21)	348.75 (Dec 21)	351.50 (Mar 22)	352.00 (May 22)	352.00 (Jul 22)
KCBT	Wheat	575.75 (May 21)	581.75 (Jul 21)	588.50 (Sep 21)	598.50 (Dec 21)	607.25 (Mar 22)	611.00 (May 22)	594.50 (Jul 22)
MGE	Wheat	610.75 (May 21)	620.50 (Jul 21)	629.50 (Sep 21)	641.25 (Dec 21)	651.00 (Mar 22)	656.00 (May 22)	658.75 (Jul 22)

Coarse

US #2 White Corn (Bulk)

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	40.00K	UNCH	6.0425	UP 0.2500	6.0425		DLVD-T	Current

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	25.00K to 30.00K	UP 7.00-UP 5.00	5.8925-5.9425	UP 0.3200-UP 0.3000	5.9085		DLVD-T	Current
Northwest	Bid	-10.00U to 25.00Z	UNCH-UP 10.00	4.8600-5.0250	UP 0.2500-UP 0.2650	4.9330		DLVD-T	Oct - Dec New Crop
North Central	Bid	15.00K	UNCH	5.7925	UP 0.2500	5.7925		DLVD-T	Current
North Central	Bid	-20.00Z	UNCH	4.5750	UP 0.2500	4.5750		DLVD-T	Oct - Dec New Crop
West Central	Bid	23.00K	UNCH	5.8725	UP 0.2500	5.8725		DLVD-T	Current
West Central	Bid	5.00Z	UNCH	4.8250	UP 0.2500	4.8250		DLVD-T	Oct - Dec New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News
TN Dept of Ag Market News-Kevin Bowling, Market Reporter
Nashville, TN | (502) 782-4139

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
West	Bid	38.00K to 41.00K	UNCH	6.0225-6.0525	UP 0.2500	6.0375		DLVD-T	Current	
West	Bid	10.00Z to 17.00Z	UNCH	4.8750-4.9450	UP 0.2500	4.9100		DLVD-T	Oct - Dec	New Crop

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Mississippi River	Bid	32.00K to 35.00K	DN 1.00-UNCH	5.9625-5.9925	UP 0.2400-UP 0.2500	5.9775		DLVD-T	Current	
Mississippi River	Bid	10.00U to 12.00U	UNCH	4.8750-5.0800	UP 0.2500	4.9775		DLVD-T	Oct - Dec	New Crop

US #1 Sorghum (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
West	Bid	100.00Z	UNCH	5.7750	UP 0.2500	5.7750		DLVD-T	Oct - Dec	New Crop

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Mississippi River	Bid	30.00Z	UNCH	5.0750	UP 0.2500	5.0750		DLVD-T	Oct - Dec	New Crop

US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Northwest	Bid	5.00K to 15.00K	UP 5.00	14.4175-14.5175	UP 0.7500	14.4550		DLVD-T	Current	
Northwest	Bid	-10.00X to 15.00X	UNCH-UP 10.00	12.4625-12.7125	UP 0.7000-UP 0.8000	12.5525		DLVD-T	Oct - Nov	New Crop
North Central	Bid	0.00K	UNCH	14.3675	UP 0.7000	14.3675		DLVD-T	Current	
North Central	Bid	5.00X	UNCH	12.6125	UP 0.7000	12.6125		DLVD-T	Oct - Nov	New Crop
West Central	Bid	5.00K	UNCH	14.4175	UP 0.7000	14.4175		DLVD-T	Current	
West Central	Bid	0.00X	DN 5.00	12.5625	UP 0.6500	12.5625		DLVD-T	Oct - Nov	New Crop

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
West	Bid	25.00K to 28.00K	UNCH	14.6175-14.6475	UP 0.7000	14.6325		DLVD-T	Current	
West	Bid	25.00X to 30.00X	UNCH-DN 2.00	12.8125-12.8625	UP 0.7000-UP 0.6800	12.8375		DLVD-T	Oct - Nov	New Crop

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Mississippi River	Bid	20.00K to 25.00K	UNCH-UP 3.00	14.5675-14.6175	UP 0.7000-UP 0.7300	14.5850		DLVD-T	Current	
Mississippi River	Bid	20.00X to 22.00X	UNCH	12.7625-12.7825	UP 0.7000	12.7775		DLVD-T	Oct - Nov	New Crop

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Northwest	Bid	Ordinary	-15.00N to -10.00N	UNCH	6.0075-6.0575	UP 0.1600	6.0275		DLVD-T	Jun - Jul	New Crop
North Central	Bid	Ordinary	35.00K	UNCH	6.5300	UP 0.1625	6.5300		DLVD-T	Current	
North Central	Bid	Ordinary	-5.00N	UNCH	6.1075	UP 0.1600	6.1075		DLVD-T	Jun - Jul	New Crop
West Central	Bid	Ordinary	10.00N	UNCH	6.2575	UP 0.1600	6.2575		DLVD-T	Jun - Jul	New Crop

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
West	Bid	Ordinary	24.00N	UNCH	6.3975	UP 0.1600	6.3975		DLVD-T	Jun - Jul	New Crop

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Mississippi River	Bid	Ordinary	18.00N to 20.00N	UNCH	6.3375-6.3575	UP 0.1600	6.3475		DLVD-T	Jun - Jul	New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

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Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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