



Tennessee Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
TN Dept. of Ag Market News

October 18, 2021

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Grain Report for 10/18/2021 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/18/2021							
CBOT	Corn	532.75 (Dec 21)	540.50 (Mar 22)	544.25 (May 22)	544.25 (Jul 22)	530.75 (Sep 22)	527.75 (Dec 22)	534.25 (Mar 23)	
CBOT	Soybeans	1221.50 (Nov 21)	1229.00 (Jan 22)	1237.25 (Mar 22)	1246.50 (May 22)	1252.25 (Jul 22)	1247.00 (Aug 22)	1230.75 (Sep 22)	
CBOT	Wheat	736.25 (Dec 21)	748.75 (Mar 22)	752.50 (May 22)	740.00 (Jul 22)	742.25 (Sep 22)	748.50 (Dec 22)	750.25 (Mar 23)	
CBOT	White Oats	662.00 (Dec 21)	645.50 (Mar 22)	635.50 (May 22)	601.25 (Jul 22)	503.25 (Sep 22)	495.25 (Dec 22)	495.25 (Mar 23)	
KCBT	Wheat	749.00 (Dec 21)	756.00 (Mar 22)	758.75 (May 22)	750.00 (Jul 22)	750.50 (Sep 22)	758.50 (Dec 22)	758.50 (Mar 23)	
MGE	Wheat	967.75 (Dec 21)	955.00 (Mar 22)	938.00 (May 22)	915.50 (Jul 22)	829.25 (Sep 22)	826.00 (Dec 22)		

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-40.00Z to -35.00Z	UNCH	4.9275-4.9775	UP 0.0700	4.9475	4.0325	DLVD-T	Current
Northwest	Bid	-40.00Z to -35.00Z	UNCH	4.9275-4.9775	UP 0.0700	4.9525		DLVD-T	Dec
North Central	Bid	-45.00Z	UNCH	4.8775	UP 0.0700	4.8775	3.8525	DLVD-T	Current
North Central	Bid	-45.00Z	UNCH	4.8775	UP 0.0700	4.8775		DLVD-T	Dec
West Central	Bid	-20.00Z	DN 10.00	5.1275	DN 0.0300	5.1275	4.2725	DLVD-T	Current
West Central	Bid	-12.00Z	UNCH	5.2075	UP 0.0700	5.2075		DLVD-T	Dec

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	-5.00Z	UNCH-DN 5.00	5.2775	UP 0.0700-UP 0.0200	5.2775	4.2675	DLVD-T	Current
West	Bid	25.00Z	UNCH	5.5775	UP 0.0700	5.5775		DLVD-T	Dec

Source: USDA AMS Livestock, Poultry & Grain Market News
TN Dept of Ag Market News-Kevin Bowling, Market Reporter
Nashville, TN | (502) 523-6961

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Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	-26.00Z to -21.00Z	DN 7.00-DN 11.00	5.0675-5.1175	UNCH-DN 0.0400	5.1000	4.1900	DLVD-T	Current
Mississippi River	Bid	6.00Z to 22.00Z	UP 1.00-UNCH	5.3875-5.5475	UP 0.0800-UP 0.0700	5.4725		DLVD-T	Dec

US #1 Sorghum (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	-45.00Z to -40.00Z	UNCH	4.8775-4.9275	UP 0.0700	4.9025	4.4775	DLVD-T	Current

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-65.00X to -40.00X	DN 10.00-UNCH	11.5650-11.8150	DN 0.0625-UP 0.0375	11.7150	10.4425	DLVD-T	Current
Northwest	Bid	-65.00X to -40.00X	DN 10.00-UNCH	11.5650-11.8150	DN 0.0625-UP 0.0375	11.7150		DLVD-T	Nov
North Central	Bid	-20.00X	UNCH	12.0150	UP 0.0375	12.0150	10.7425	DLVD-T	Current
North Central	Bid	-20.00X	UNCH	12.0150	UP 0.0375	12.0150		DLVD-T	Nov
West Central	Bid	-8.00X	UNCH	12.1350	UP 0.0375	12.1350	10.6425	DLVD-T	Current
West Central	Bid	0.00X	UNCH	12.2150	UP 0.0375	12.2150		DLVD-T	Nov

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	-10.00X	UNCH-DN 13.00	12.1150	UP 0.0375-DN 0.0925	12.1150	10.7325	DLVD-T	Current
West	Bid	5.00X to 10.00X	UNCH	12.2650-12.3150	UP 0.0375	12.2900		DLVD-T	Nov

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	-25.00X to -20.00X	DN 8.00-DN 12.00	11.9650-12.0150	DN 0.0425-DN 0.0825	11.9900	10.6850	DLVD-T	Current
Mississippi River	Bid	-12.00X to -5.00X	DN 7.00-DN 6.00	12.0950-12.1650	DN 0.0325-DN 0.0225	12.1300		DLVD-T	Nov

US #2 Soft Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Northwest	Bid	Ordinary	-40.00N to -30.00N	UNCH	7.0000-7.1000	UP 0.0175	7.0500	5.9875	DLVD-T	Jun - Jul	New Crop
West Central	Bid	Ordinary	-25.00N	UNCH	7.1500	UP 0.0175	7.1500	6.1075	DLVD-T	Jun - Jul	New Crop

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
West	Bid	Ordinary	-25.00N	UNCH	7.1500	UP 0.0175	7.1500	6.2075	DLVD-T	Jun - Jul	New Crop

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Mississippi River	Bid	Ordinary	-38.00N to -30.00N	UNCH	7.0200-7.1000	UP 0.0175	7.0567	6.2075	DLVD-T	Jun - Jul	New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)