



Tennessee Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
TN Dept. of Ag Market News

March 5, 2021

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Grain Report for 3/5/2021 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/5/2021							
CBOT	Corn	562.00 (Mar 21)	545.50 (May 21)	534.00 (Jul 21)	499.00 (Sep 21)	481.50 (Dec 21)	489.00 (Mar 22)	492.75 (May 22)	
CBOT	Soybeans	1434.25 (Mar 21)	1430.00 (May 21)	1413.75 (Jul 21)	1371.00 (Aug 21)	1292.25 (Sep 21)	1247.25 (Nov 21)	1242.50 (Jan 22)	
CBOT	Wheat	654.00 (Mar 21)	653.00 (May 21)	643.25 (Jul 21)	642.00 (Sep 21)	647.00 (Dec 21)	651.50 (Mar 22)	649.75 (May 22)	
CBOT	White Oats	381.25 (Mar 21)	384.00 (May 21)	374.00 (Jul 21)	351.75 (Sep 21)	347.25 (Dec 21)	351.75 (Mar 22)	352.25 (May 22)	
KCBT	Wheat	617.25 (Mar 21)	626.25 (May 21)	631.75 (Jul 21)	637.00 (Sep 21)	644.50 (Dec 21)	650.00 (Mar 22)	649.25 (May 22)	
MGE	Wheat	637.50 (Mar 21)	645.25 (May 21)	651.00 (Jul 21)	655.25 (Sep 21)	661.50 (Dec 21)	663.25 (Mar 22)	657.25 (May 22)	

Coarse

US #2 White Corn (Bulk)

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	40.00K		5.8550	DN 0.0075	5.8550		DLVD-T	Current

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	20.00K to 30.00H	UNCH	5.6550-5.9200	UP 0.1300-UP 0.1575	5.7380		DLVD-T	Current
Northwest	Bid	-15.00U to 15.00Z	UNCH-DN 5.00	4.8400-5.0400	UP 0.0725	4.9250		DLVD-T	Oct - Dec New Crop
North Central	Bid	10.00K	UNCH	5.5550	UP 0.1300	5.5550		DLVD-T	Current
North Central	Bid	-20.00Z	UNCH	4.6150	UP 0.0600	4.6150		DLVD-T	Oct - Dec New Crop
West Central	Bid	23.00K	UNCH	5.6850	UP 0.1300	5.6850		DLVD-T	Current
West Central	Bid	5.00Z	UNCH	4.8650	UP 0.0600	4.8650		DLVD-T	Oct - Dec New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News
TN Dept of Ag Market News-Kevin Bowling, Market Reporter
Nashville, TN | (502) 782-4139

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	37.00K to 41.00K	DN 3.00-UNCH	5.8250-5.8650	UP 0.1000-UP 0.1300	5.8450		DLVD-T	Current
West	Bid	10.00Z	UNCH	4.9150	UP 0.0600	4.9150		DLVD-T	Oct - Dec New Crop

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Mississippi River	Bid	35.00K to 37.00K	UNCH	5.8050-5.8250	UP 0.1300	5.8100		DLVD-T	Current
Mississippi River	Bid	8.00Z to 15.00U	UNCH	4.8950-5.1400	UP 0.0600-UP 0.0725	5.0225		DLVD-T	Oct - Dec New Crop

US #1 Sorghum (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	110.00Z to 112.00Z	UNCH	5.9150-5.9350	UP 0.0600	5.9250		DLVD-T	Oct - Dec New Crop

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Mississippi River	Bid	25.00Z	UNCH	5.0650	UP 0.0600	5.0650		DLVD-T	Oct - Dec New Crop

US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	0.00K to 10.00K	UNCH	14.3000-14.4000	UP 0.1950	14.3500		DLVD-T	Current
Northwest	Bid	-10.00X to 5.00X	UNCH	12.3725-12.5225	UP 0.1675	12.4325		DLVD-T	Oct - Nov New Crop
North Central	Bid	10.00K	UNCH	14.4000	UP 0.1950	14.4000		DLVD-T	Current
North Central	Bid	5.00X	UNCH	12.5225	UP 0.1675	12.5225		DLVD-T	Oct - Nov New Crop
West Central	Bid	17.00K	UNCH	14.4700	UP 0.1950	14.4700		DLVD-T	Current
West Central	Bid	5.00X	UNCH	12.5225	UP 0.1675	12.5225		DLVD-T	Oct - Nov New Crop



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Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	34.00K	UNCH	14.6400	UP 0.1950	14.6400		DLVD-T	Current
West	Bid	36.00X	UNCH	12.8325	UP 0.1675	12.8325		DLVD-T	Oct - Nov New Crop

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	28.00K to 32.00K	UNCH	14.5800-14.6200	UP 0.1950	14.6025		DLVD-T	Current
Mississippi River	Bid	25.00X to 28.00X	UNCH	12.7225-12.7525	UP 0.1675	12.7375		DLVD-T	Oct - Nov New Crop

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	Ordinary	-15.00N to -10.00N	UNCH	6.2825-6.3325	UP 0.0225	6.3025		DLVD-T	Jun - Jul New Crop
North Central	Bid	Ordinary	35.00K	UNCH	6.8800	UP 0.0200	6.8800		DLVD-T	Current
North Central	Bid	Ordinary	-5.00N	UNCH	6.3825	UP 0.0225	6.3825		DLVD-T	Jun - Jul New Crop
West Central	Bid	Ordinary	10.00N	UNCH	6.5325	UP 0.0225	6.5325		DLVD-T	Jun - Jul New Crop

Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	Ordinary	24.00N	UNCH	6.6725	UP 0.0225	6.6725		DLVD-T	Jun - Jul New Crop

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	Ordinary	15.00N to 20.00N	UNCH	6.5825-6.6325	UP 0.0225	6.6200		DLVD-T	Jun - Jul New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Source: USDA AMS Livestock, Poultry & Grain Market News
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Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)