



Tennessee Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
TN Dept. of Ag Market News

May 25, 2021

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Grain Report for 5/25/2021 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/25/2021						
CBOT	Corn	620.25 (Jul 21)	541.25 (Sep 21)	515.75 (Dec 21)	522.25 (Mar 22)	525.25 (May 22)	525.25 (Jul 22)	482.50 (Sep 22)
CBOT	Soybeans	1511.75 (Jul 21)	1460.50 (Aug 21)	1382.25 (Sep 21)	1347.25 (Nov 21)	1348.25 (Jan 22)	1327.25 (Mar 22)	1324.25 (May 22)
CBOT	Wheat	656.50 (Jul 21)	660.00 (Sep 21)	666.00 (Dec 21)	672.00 (Mar 22)	670.00 (May 22)	651.25 (Jul 22)	652.50 (Sep 22)
CBOT	White Oats	360.75 (Jul 21)	361.50 (Sep 21)	360.25 (Dec 21)	365.25 (Mar 22)	365.50 (May 22)	369.25 (Jul 22)	372.00 (Sep 22)
KCBT	Wheat	604.50 (Jul 21)	611.50 (Sep 21)	621.25 (Dec 21)	630.25 (Mar 22)	636.25 (May 22)	630.75 (Jul 22)	634.25 (Sep 22)
MGE	Wheat	682.75 (Jul 21)	689.50 (Sep 21)	696.75 (Dec 21)	703.75 (Mar 22)	708.25 (May 22)	709.75 (Jul 22)	672.25 (Sep 22)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	18.00N to 30.00N	UNCH	6.3825-6.5025	DN 0.3700	6.4485		DLVD-T	Current
Northwest	Bid	-10.00U to 15.00Z	UNCH	5.1575-5.4125	DN 0.2450-DN 0.2725	5.3005		DLVD-T	Oct - Dec New Crop
North Central	Bid	40.00N	UNCH	6.6025	DN 0.3700	6.6025		DLVD-T	Current
North Central	Bid	-5.00Z	UNCH	5.1075	DN 0.2450	5.1075		DLVD-T	Oct - Dec New Crop
West Central	Bid	25.00N	UNCH	6.4525	DN 0.3700	6.4525		DLVD-T	Current
West Central	Bid	-5.00Z	DN 5.00	5.1075	DN 0.2950	5.1075		DLVD-T	Oct - Dec New Crop

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	50.00N to 55.00N	UNCH	6.7025-6.7525	DN 0.3700	6.7275		DLVD-T	Current
West	Bid	25.00Z	UNCH	5.4075	DN 0.2450	5.4075		DLVD-T	Oct - Dec New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News
TN Dept of Ag Market News-Jodee Inman, Market Reporter
Nashville, TN | (502) 782-4139

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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Mississippi River	Bid	50.00N	UNCH	6.7025	DN 0.3700	6.7025		DLVD-T	Current	
Mississippi River	Bid	8.00U to 22.00Z	UNCH	5.3675-5.5125	DN 0.2450-DN 0.2725	5.4375		DLVD-T	Oct - Dec	New Crop

US #1 Sorghum (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
West	Bid	100.00Z to 105.00Z	UNCH	6.1575-6.2075	DN 0.2450	6.1825		DLVD-T	Oct - Dec	New Crop

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Mississippi River	Bid	30.00Z	UNCH	5.4575	DN 0.2450	5.4575		DLVD-T	Oct - Dec	New Crop

US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Northwest	Bid	0.00N to 10.00N	UNCH	15.1175-15.2175	DN 0.1100	15.1800		DLVD-T	Current	
Northwest	Bid	-15.00X to 0.00X	UNCH	13.3225-13.4725	DN 0.1500	13.4025		DLVD-T	Oct - Nov	New Crop
North Central	Bid	20.00N	UNCH	15.3175	DN 0.1100	15.3175		DLVD-T	Current	
North Central	Bid	5.00X	UNCH	13.5225	DN 0.1500	13.5225		DLVD-T	Oct - Nov	New Crop
West Central	Bid	0.00N	UNCH	15.1175	DN 0.1100	15.1175		DLVD-T	Current	
West Central	Bid	-10.00X	UNCH	13.3725	DN 0.1500	13.3725		DLVD-T	Oct - Nov	New Crop

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
West	Bid	40.00N to 60.00N	UNCH	15.5175-15.7175	DN 0.1100	15.6175		DLVD-T	Current	
West	Bid	22.00X to 38.00X	UNCH	13.6925-13.8525	DN 0.1500	13.7725		DLVD-T	Oct - Nov	New Crop

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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Mississippi River	Bid	35.00N to 50.00N	UNCH	15.4675-15.6175	DN 0.1100	15.5175		DLVD-T	Current	
Mississippi River	Bid	16.00X to 21.00X	UNCH	13.6325-13.6825	DN 0.1500	13.6550		DLVD-T	Oct - Nov	New Crop

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Northwest	Bid	Ordinary	-20.00N to -10.00N	UNCH	6.3650-6.4650	DN 0.0575	6.3850		DLVD-T	Jun - Jul	New Crop
North Central	Bid	Ordinary	30.00N	UNCH	6.8650	DN 0.0575	6.8650		DLVD-T	Current	
North Central	Bid	Ordinary	-5.00N	UNCH	6.5150	DN 0.0575	6.5150		DLVD-T	Jun - Jul	New Crop
West Central	Bid	Ordinary	10.00N	UNCH	6.6650	DN 0.0575	6.6650		DLVD-T	Jun - Jul	New Crop

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
West	Bid	Ordinary	24.00N	UNCH	6.8050	DN 0.0575	6.8050		DLVD-T	Jun - Jul	New Crop

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Mississippi River	Bid	Ordinary	15.00N to 20.00N	UNCH	6.7150-6.7650	DN 0.0575	6.7525		DLVD-T	Jun - Jul	New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

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T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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