



Tennessee Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
TN Dept. of Ag Market News

November 13, 2023

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Grain Report for 11/13/2023 - Final

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 11/13/2023 | | | | | | |
|----------|------------|---|------------------|------------------|------------------|------------------|------------------|------------------|
| CBOT | Corn | 477.25 (Dec 23) | 492.75 (Mar 24) | 502.00 (May 24) | 510.75 (Jul 24) | 511.75 (Sep 24) | 517.50 (Dec 24) | 528.00 (Mar 25) |
| CBOT | Soybeans | 1368.00 (Nov 23) | 1382.50 (Jan 24) | 1395.00 (Mar 24) | 1405.00 (May 24) | 1407.25 (Jul 24) | 1381.25 (Aug 24) | 1328.50 (Sep 24) |
| CBOT | Wheat | 579.00 (Dec 23) | 602.25 (Mar 24) | 616.75 (May 24) | 630.00 (Jul 24) | 644.25 (Sep 24) | 660.25 (Dec 24) | 672.00 (Mar 25) |
| CBOT | White Oats | 356.25 (Dec 23) | 373.50 (Mar 24) | 384.00 (May 24) | 393.00 (Jul 24) | 376.25 (Sep 24) | 383.00 (Dec 24) | 363.00 (Mar 25) |
| KCBT | Wheat | 641.50 (Dec 23) | 652.00 (Mar 24) | 658.50 (May 24) | 664.75 (Jul 24) | 675.00 (Sep 24) | 688.00 (Dec 24) | 693.00 (Mar 25) |
| MGE | Wheat | 728.75 (Dec 23) | 744.00 (Mar 24) | 752.75 (May 24) | 761.75 (Jul 24) | 770.50 (Sep 24) | 781.25 (Dec 24) | 790.75 (Mar 25) |

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|------------------|--------------|---------------|--------------|---------|----------|---------|----------|
| Northwest | Bid | -25.00Z to 0.00Z | UNCH | 4.5225-4.7725 | UP 0.0925 | 4.6475 | 6.4225 | DLVD-T | Current |
| North Central | Bid | -60.00Z | UNCH | 4.1725 | UP 0.0925 | 4.1725 | 6.0725 | DLVD-T | Current |
| North Central | Bid | -60.00H | UNCH | 4.3275 | UP 0.1000 | 4.3275 | 6.0425 | DLVD-T | Dec |

Terminal Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------|--------------|--------------|--------------|---------|----------|---------|----------|
| West | Bid | 15.00Z | UP 5.00 | 4.9225 | UP 0.1425 | 4.9225 | 6.8725 | DLVD-T | Current |
| West | Bid | 25.00Z | UNCH | 5.0225 | UP 0.0925 | 5.0225 | 6.8825 | DLVD-T | Dec |
| West | Bid | 12.00H | UP 2.00 | 5.0475 | UP 0.1200 | 5.0475 | | DLVD-T | Jan |

Barge Loading Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-------------------|-----------|------------------|--------------|---------------|---------------------|---------|----------|---------|----------|
| Mississippi River | Bid | 5.00Z | UP 3.00 | 4.8225 | UP 0.1225 | 4.8225 | 6.4025 | DLVD-T | Current |
| Mississippi River | Bid | 12.00Z to 15.00Z | DN 3.00-UNCH | 4.8925-4.9225 | UP 0.0625-UP 0.0925 | 4.9125 | 6.6850 | DLVD-T | Dec |
| Mississippi River | Bid | 4.00H to 8.00H | UP 5.00-UNCH | 4.9675-5.0075 | UP 0.1500-UP 0.1000 | 4.9942 | | DLVD-T | Jan |

Source: USDA AMS Livestock, Poultry & Grain Market News
TN Dept of Ag Market News-BRYAN SULLIVAN, Market Reporter
Nashville, TN | (502) 523-6961

<http://www.ams.usda.gov/lpgmn>

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US #1 Soybeans (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------------|--------------|-----------------|---------------------|---------|----------|---------|----------|
| Northwest | Bid | -65.00F to -50.00F | UP 5.00-UNCH | 13.1750-13.3250 | UP 0.4400-UP 0.3900 | 13.2500 | 14.0050 | DLVD-T | Current |
| North Central | Bid | -10.00F | UP 10.00 | 13.7250 | UP 0.4900 | 13.7250 | 14.6050 | DLVD-T | Current |
| North Central | Bid | 0.00F | UP 5.00 | 13.8250 | UP 0.4400 | 13.8250 | | DLVD-T | Dec |

Terminal Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------|--------------|--------------|--------------|---------|----------|---------|-----------|
| West | Bid | 12.00F | UNCH | 13.9450 | UP 0.3900 | 13.9450 | 14.7550 | DLVD-T | Current |
| West | Bid | 20.00F | UNCH | 14.0250 | UP 0.3900 | 14.0250 | | DLVD-T | Dec - Jan |
| West | Bid | 25.00F | UNCH | 14.0750 | UP 0.3900 | 14.0750 | 14.8300 | DLVD-T | Jan |

Barge Loading Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-------------------|-----------|--------------------|-----------------|-----------------|---------------------|---------|----------|---------|-----------|
| Mississippi River | Bid | -13.00F to -12.00F | UP 4.00-UNCH | 13.6950-13.7050 | UP 0.4300-UP 0.3900 | 13.7025 | 14.6550 | DLVD-T | Current |
| Mississippi River | Bid | 14.00F | UP 7.00-UP 2.00 | 13.9650 | UP 0.4600-UP 0.4100 | 13.9650 | | DLVD-T | Dec |
| Mississippi River | Bid | 15.00F | UNCH | 13.9750 | UP 0.3900 | 13.9750 | | DLVD-T | Dec - Jan |
| Mississippi River | Bid | 20.00F | UP 4.00-UNCH | 14.0250 | UP 0.4300-UP 0.3900 | 14.0250 | 14.7025 | DLVD-T | Jan |

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Protein | Basis (¢/Bu) | Basis Change | Price(¢/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------|--------------|--------------|--------------|--------------|---------|----------|---------|-----------|
| Northwest | Bid | Ordinary | | | | | | | DLVD-T | Current |
| Region/Location | Sale Type | Protein | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
| Northwest | Bid | Ordinary | -65.00Z | UNCH | 5.1400 | DN 0.0175 | 5.1400 | 7.6850 | DLVD-T | Current |
| Northwest | Bid | Ordinary | -30.00N | UNCH | 6.0000 | DN 0.0625 | 6.0000 | 7.9733 | DLVD-T | Jun - Jul |
| North Central | Bid | Ordinary | -35.00Z | UNCH | 5.4400 | DN 0.0175 | 5.4400 | | DLVD-T | Current |
| North Central | Bid | Ordinary | -25.00N | UNCH | 6.0500 | DN 0.0625 | 6.0500 | 8.2900 | DLVD-T | Jun - Jul |

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Barge Loading Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Mississippi River | Bid | Ordinary | -20.00Z | UNCH | 5.5900 | DN 0.0175 | 5.5900 | 8.1400 | DLVD-T | Current |
| Mississippi River | Bid | Ordinary | 31.00Z to 35.00Z | DN 4.00-UNCH | 6.1000-6.1400 | DN 0.0575-DN 0.0175 | 6.1200 | | DLVD-T | Dec |
| Mississippi River | Bid | Ordinary | -23.00N | UP 2.00 | 6.0700 | DN 0.0425 | 6.0700 | 8.2233 | DLVD-T | Jun - Jul |

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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